



IMAP

DEALBOOK

2018-2019

IMAP

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2018-2019

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Jurgis V Oniunas
IMAP Chairman

"Innovation and disruption remain fundamental forces of change in almost every area of business and society and are certainly a key consideration in today's and future M&A and PE transactions."

Following a strong year for M&A in 2018, in which IMAP closed 208 transactions worth over \$10.bn, and with the promise of a coordinated global growth scenario, the prognosis for 2019 was more of the same. However, 1Q 2019 saw the peak of the global growth story and since then there has been what seems to be a cyclical slowing of GDP growth worldwide, especially in industrial and manufacturing sectors. Ongoing trade war rhetoric, tensions within the EU, including an unresolved Brexit situation, and other geopolitical tensions obviously do not enhance the deal-making environment.

Despite this, IMAP began the year with the same momentum as it saw in 2018 and closed more deals in 1H 2019 than in the same period in 2018, with 102 M&A transactions worth over \$3.5bn. The strongest out of the 15 sectors covered by IMAP were Technology, Consumer & Retail and Healthcare, which together accounted for 46% of the total deals closed.

In 2019, we have further strengthened IMAP's international footprint, with the addition of 2 new partners. In January, we welcomed Degroof Petercam Investment Banking (DPIB), as our exclusive partner in Belgium and France and co-partner in Spain. This is a major development for IMAP, one which will

make a significant advance in the presence and image of IMAP in these major European markets. In March, we were then joined by Invest Corporate Finance, our exclusive partner in Portugal. A strong addition to our Iberian team, they will play a pivotal role as a conduit for Portuguese investments throughout Europe and the world.

This year, we also announced the launch of IMAP China, an international team that specializes in mid-market Chinese outbound M&A transactions, another step in our strategy to better service our IMAP partners and adapt quickly to changes in the Chinese market.

Following a strong 2019 to date, we remain optimistic about deal activity going forward. Horizontal industry consolidation, succession, international expansion, growth strategy execution and PE exits continue to drive M&A activity. Innovation and disruption remain fundamental forces of change in almost every area of business and society and are certainly a key consideration in today's and future M&A and PE transactions. As mentioned last year, we are living in one of the most exciting periods of change in human history and at IMAP, I am proud to say, we have just the right team and energy to guide our clients through the turbulent times ahead.

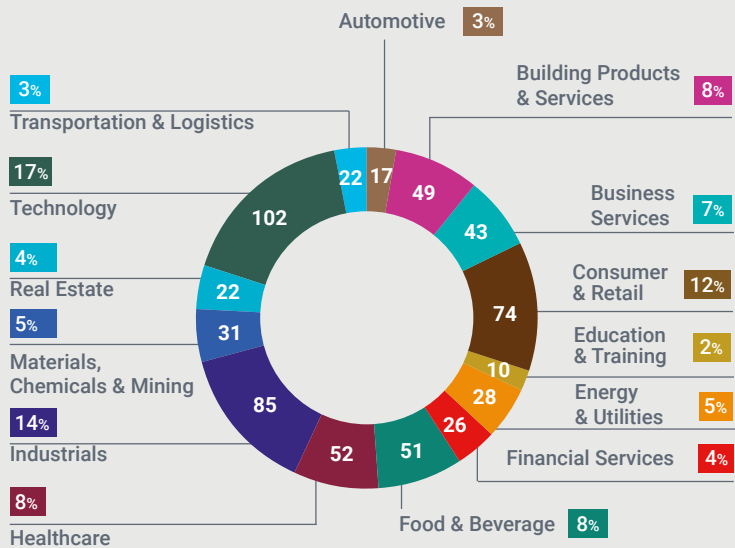
About IMAP

Founded in 1973, IMAP is one of the first and worldwide leading organizations for Mergers & Acquisitions. IMAP is located in 42 countries with more than 450 M&A professionals organized in international sector teams.

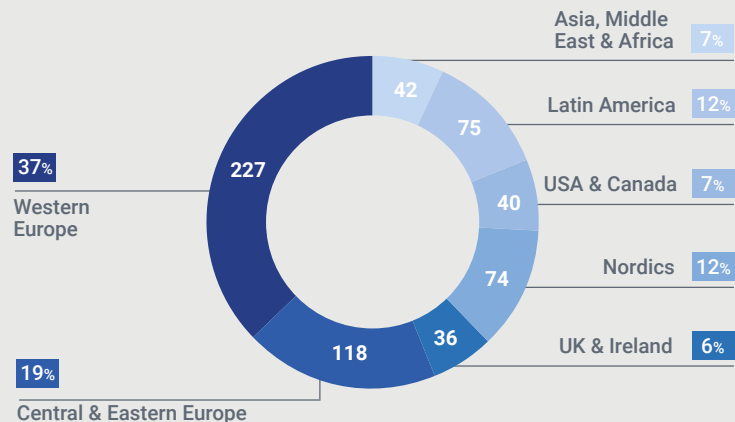
IMAP is specialized in the sale and the acquisition of companies, as well as strategic corporate finance advisory. IMAP customers are primarily family-owned, mid-sized companies, but also include large international corporations, as well as family offices and financial investors.

IMAP advisors successfully execute over 200 transactions per annum with a transaction volume of approximately \$10 billion.

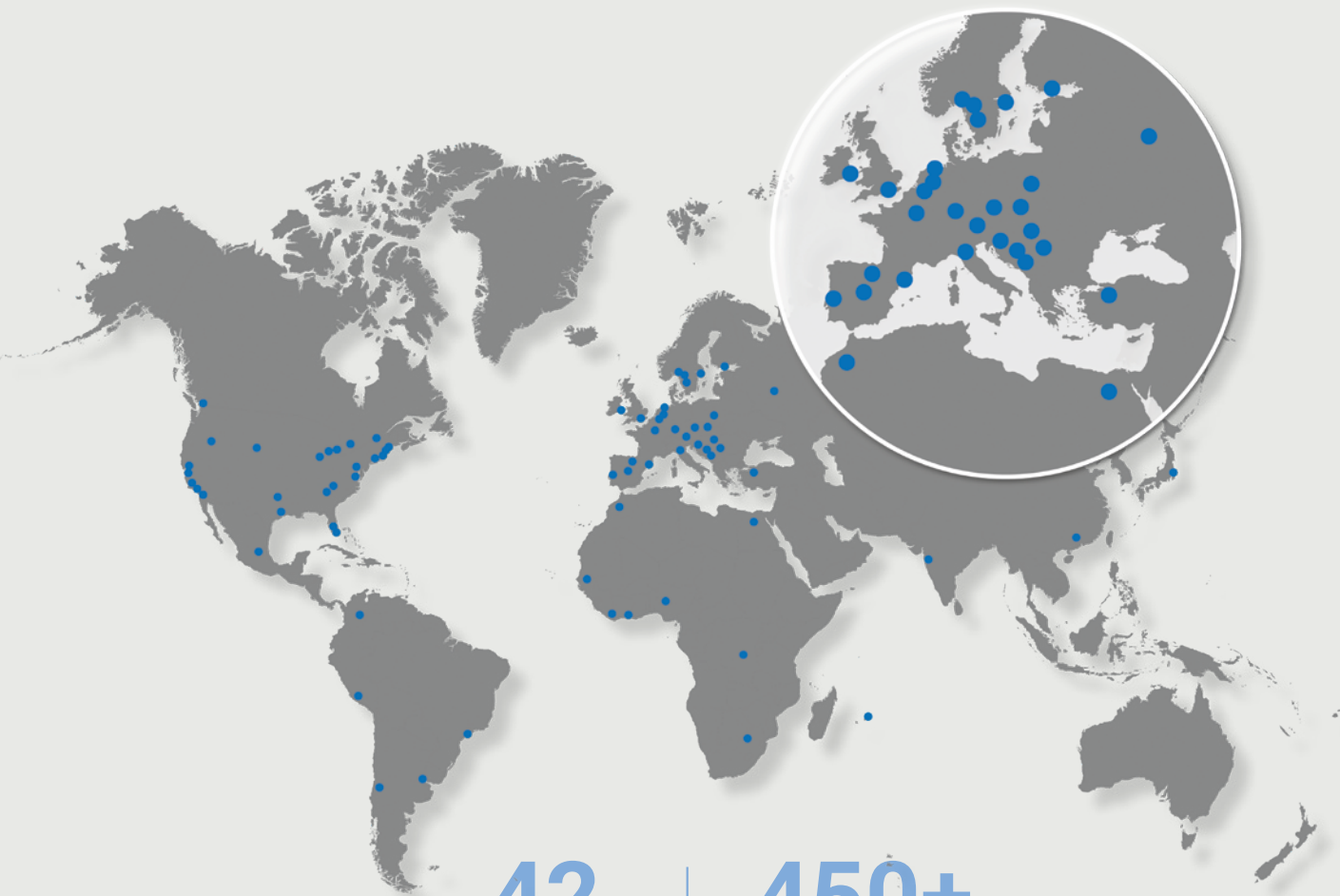
DEALS BY SECTOR 2016-2018



DEALS BY REGION 2016-2018



IMAP Global Presence



42

COUNTRIES

450+

PROFESSIONALS

Argentina | Belgium | Bosnia & Herzegovina | Brazil | Canada | Chile | China | Colombia | Croatia | Czech Republic | Democratic Republic of Congo | Egypt | Finland | France | Germany | Ghana | Hungary | India | Ireland | Italy | Ivory Coast | Japan | Mauritius | Mexico | Morocco | Netherlands | Nigeria | Norway | Peru | Poland | Portugal | Russia | Senegal | Serbia | Slovakia | Slovenia | South Africa | Spain | Sweden | Turkey | United Kingdom | United States





Automotive



MUTARES



Mutares AG

Listed industrial holding company
GERMANY

Acquired 100% of Business Operations

Kirchhoff GmbH & Co. KG

Manufacturer of automotive locking systems
GERMANY

Advised on Sale of Company

.....
Listed industrial holding company Mutares acquired Kirchhoff, a manufacturer of automotive locking systems and hinges.



TQ Automotive

Automotive solution provider
GERMANY

Acquired 100% of Business Operations

GPS TUNER Kft.

Provider of bike and e-bike navigation solutions
HUNGARY

Advised on Sale of Company

.....
TQ-Systems GmbH of Germany acquired the entire share capital of GPS Tuner Kft, a Budapest-based navigation software publisher.



Rhiag S.p.A., part of LKQ Corporation

Leading distributor of automotive spare parts
ITALY

Acquired 100% of Business Operations

Sim Impex d.o.o.

Distributor of automotive spare parts
BOSNIA AND HERZEGOVINA

Advised on Sale of Company

.....
Rhiag, part of LKQ Corporation, acquired Sim Impex, a leading wholesaler and retailer of automotive spare parts and equipment for passengers and light commercial vehicles in Bosnia and Herzegovina. Rhiag is a leading European distributor of aftermarket spare parts for passenger cars and commercial vehicles in the independent aftermarket segment.



SAG/Autonet Group

Automotive spare parts
SWITZERLAND

Acquired Majority Control of Business Operations

Wagen International d.o.o

Leader in automotive aftermarket distribution
SERBIA

Advised on Sale of Company

.....
Advised Wagen International, a fast-growing market leader in the automotive aftermarket distribution in Serbia, on the sale of a majority interest to SAG/Autonet Group.




Hedef Filo Yönetimi

Operational fleet leasing company
TURKEY

Acquired 100% of Business Operations

Alfa Filo

Fleet leasing company
TURKEY

Advised on Purchase of Company

Advised Hedef Filo, one of the largest operational fleet leasing companies in Turkey with 28,000 vehicles, on its acquisition of Alfa Filo, a leading fleet leasing company in Turkey.




Zoeller – Kipper GmbH

Special vehicles and equipment for waste management
GERMANY

Acquired Majority Control of Business Operations

FEG Brivio S.p.A.

Special vehicles and equipment for waste collection
ITALY

Advised on Sale of Company

Advises the shareholders of FEG Brivio, a supplier of special vehicles for waste collection, on the sale of shares to Zoeller - Kipper, one of the leading suppliers of lift systems and waste collection vehicles in Europe.

Vara
Maskinimport



Vara Maskinimport AB

Machine importer
SWEDEN

Acquired Majority Control of Business Operations

Ottosson Truck AB

Exclusive reseller of Hyundai forklifts in Sweden
SWEDEN

Advised on Sale of Company

Vara Maskinimport, a Swedish machine importer, acquired Ottosson Truck, the exclusive reseller of Hyundai forklifts in Sweden.




IDB Invest - Interamerican Development Bank

Development financing
UNITED STATES

Provided Term Loan Facility

Finanzauto S.A.

Automotive leasing company
COLOMBIA

Advised on Placement of Debt

IDB Invest, a member of the Inter-American Development Bank (IDB) Group, provided a \$15 million loan to Finanzauto to expand its financing offer to micro, small and medium enterprises of various economic sectors in Colombia where vehicles are a work asset.



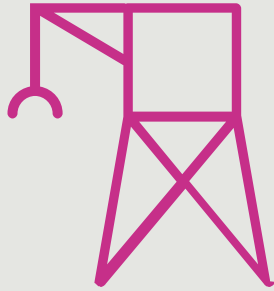
 Finanzauto	Stern Groep Vink & Evag Autobedrijven	Automobielbedrijf Dubbelsteyn Autobedrijf Jer De Fonkert
DEG / KfW Development finance institutions for private companies GERMANY Provided Term Loan Facility Finanzauto S.A. Automotive leasing company COLOMBIA Advised on Placement of Debt	Stern Groep N.V. Leading mobility and automotive group NETHERLANDS Acquired 100% of Business Operations Vink & Evag Autobedrijven Automotive dealer NETHERLANDS Advised on Sale of Company	Automobielbedrijf Dubbelsteyn B.V. BMW car dealer NETHERLANDS Acquired 100% of Business Operations Autobedrijf Jer De Fonkert Dubbelsteyn B.V. BMW car dealer NETHERLANDS Advised on Purchase of Company

German development finance institution DEG/ KfW provided a \$20 million loan to Finanzauto to expand its financing offer to micro, small and medium enterprises of various economic sectors in Colombia where vehicles are a work asset.

Advised Schakel Autogroep on the sale of car dealer Vink & Evag Autobedrijven to Stern Autogroep.

Automobielbedrijf Dubbelsteyn acquired the entire share capital of Autobedrijf Jer De Fonkert, a used and new car dealer.





**Building
Products
& Services**



BEIJERINVEST



Beijerinvest

Family owned investment company
SWEDEN

Acquired Majority Control of Business Operations

Räckesbutiken Sweden AB

Manufacturer of glass railings and handrails
SWEDEN

Advised on Sale of Company

Advised Räckesbutiken Sweden, a manufacturer of customized glass railings for balconies, terraces and indoor environments on its sale to Beijerinvest.

volati.



Volati

Industrial conglomerate
SWEDEN

Acquired 100% of Business Operations

Stenentreprenader i Hesselholm

Leading natural stone contractor in Sweden
SWEDEN

Advised on Sale of Company

Advised Stenentreprenader, one of the major natural stone contractors in Sweden, on its sale to the industrial group Volati.



CID Capital

Private equity fund
UNITED STATES

Acquired Majority Control of Business Operations

ProSource Supply

Value-add plumbing supplies distributor
UNITED STATES

Advised on Sale of Company

Advised ProSource Supply, a plumbing and heating equipment and supplies merchant wholesaler, on its sale to CID Capital.



Convergent Technologies

Designs, installs, and services building systems
UNITED STATES

Acquired 100% of Business Operations

SI Technologies, Inc.

Builds and maintains integrated security systems
UNITED STATES

Advised on Sale of Company

Advised SI Technologies, a leading security systems integrator focused exclusively on solutions for commercial and government customers on its acquisition by Convergent Technologies, a global, service-based systems integrator that designs, installs, and services integrated building systems, in more than 80 locations across four continents.



Barrette Outdoor Living

Vinyl, wood and aluminum fencing
UNITED STATES

Acquired 100% of Business Operations

Mid Atlantic Vinyl Products

Extrudes, manufactures and distributes vinyl fence/rail
UNITED STATES

Advised on Purchase of Company

Advised Barrette Outdoor Living, manufacturer of building supply and outdoor living products, on the acquisition of Mid Atlantic Vinyl Products, an extruder and manufacturer of vinyl fencing and railing.



Kansai Nerolac Paints Limited

One of the largest paint companies in India
INDIA

Acquired 100% of Business Operations

Perma Construction Aids Private

Manufacturer of construction chemicals
INDIA

Advised on Sale of Company

Advised manufacturer of construction chemicals Perma Construction, on its sale to Kansai Nerolac Paints, one of the largest paint companies in India.

Private Buyer



Private Buyer

Private buyer
BELGIUM

Acquired 100% of Business Operations

Nidaplast

Production of building materials
FRANCE

Advised on Sale of Company

Nidaplast, a building and construction material company, was acquired by a private buyer.



Cyprium Partners

PE firm
UNITED STATES

Management Buyout

Arbor Contract Carpet

Floor coverings for multifamily units
UNITED STATES

Advised on Sale of Company

Advised floor covering company Arbor Contract Carpet on a management buyout supported by a non-control investment of preferred stock and subordinated debt from Cyprium Partners.



MAAS
Profilzentrum

MAAS Profile

MAAS Profilzentrum GmbH

Manufacturer of metal profiles for roofs and facades

GERMANY

Acquired 100% of Business Operations

MAAS Profile GmbH

Manufacturer of metal profiles for roofs and facades

GERMANY

Advised on Sale of Company

The business operations of MAAS Profile GmbH were sold to the newly founded MAAS Profilzentrum GmbH as part of insolvency proceedings.



EQOS Energie

Provider of complex technical infrastructure solutions

GERMANY

Acquired 100% of Business Operations

Bilfinger FRB

Overhead power line construction specialist

GERMANY

Advised on Sale of Company

Advised the internationally leading industrial services provider Bilfinger SE on the sale of shares in its two subsidiaries for overhead power line construction, Bilfinger FRB GmbH and Bilfinger FRB, to Triton portfolio company EQOS Energie, one of Europe's leading providers in the field of sophisticated technical infrastructures.

Undisclosed
Investor



Undisclosed Investor

PORTUGAL

Provided Term Loan Facility

Grupo Casais

Conglomerate primarily focused on engineering and construction

PORTUGAL

Advised on Placement of Debt

Engineering and construction company Grupo Casais secured €18.5 million in funding through a corporate bond issue.



J.R. Hobbs

Design-build and plan to specification mechanical systems

UNITED STATES

Acquired 100% of Business Operations

MAI Mechanical

Plumbing and mechanical subcontractor

UNITED STATES

Advised on Sale of Company

Mai Mechanical, a mechanical contractor providing plumbing and HVAC installation, maintenance and service solutions, was acquired by J.R. Hobbs.



Mark III Properties

Sumitomo Forestry America

US subsidiary of Japanese wood products company

UNITED STATES

Acquired Majority Control of Business Operations

Mark III Properties, LLC

Property management

Advised on Purchase of Company

Advised Sumitomo Forestry America on the acquisition of Mark III Properties, a Clearwater-based residential property manager.



Sumitomo Forestry America

US subsidiary of Japanese forest products company

UNITED STATES

Acquired 100% of Business Operations

Crescent Communities, LLC

Residential and commercial builder

Advised on Purchase of Company

Advised Sumitomo Forestry America on the acquisition of residential and commercial builder Crescent Communities.



Mangrove Equity and Hunter Equity

Private equity firm

UNITED STATES

Acquired Majority Control of Business Operations

R.C. Rasmussen Corp.

Supplier of marine products

UNITED STATES

Advised on Sale of Company

Advised R.C. Rasmussen Corporation, a leading supplier of marine products, on an investment in the business by Mangrove Equity Partners and Hunter Equity Capital. RC Rasmussen is a Seattle-based company that rents and sells heavy equipment used in marine-related construction.



Sanghi Infrastructure

Chettinad Cement Corporation

Cement and cement related products manufacturer

INDIA

Acquired 100% of Business Operations

Sanghi Infrastructure MP Limited

Company implementing a cement project

Advised on Sale of Company

Advised Sanghi Infrastructure, an industrial real estate and cement projects developer, on its sale to Chettinad Cement Corporation, one of India's leading cement manufacturers.



Investors & Management



Investors & Management

Investor group
GERMANY

Acquired the Business Activities of

BEMO Systems Engineering GmbH

Specialist in the planning and manufacturing of roof and facade systems
GERMANY

Advised on Sale of Company

Advised MAAS Group as part of their insolvency proceedings on the sale of its subsidiary BEMO Systems Engineering, a specialist in the planning and manufacturing of systems and roof superstructures made of various metals.



Biamp Systems

Designs and manufactures audio systems
UNITED STATES

Acquired 100% of Business Operations

Cambridge Sound Management Holdings

Develops sound masking systems
UNITED STATES

Advised on Sale of Company

Advised Cambridge Sound Management, the world's largest provider of sound masking technology, on its sale to Biamp Systems, a portfolio company of Highlander Partners.





Business Services



NES Global Talent

White collar workforce specialist
UNITED STATES

Acquired 100% of Business Operations

Bedrock Petroleum Consultants

Energy-focused employment solutions provider
UNITED STATES

Advised on Sale of Company

Advised Bedrock Petroleum Consultants, a leading provider of contract personnel to the oil and gas industry, on its sale to NES Global Talent.

Olympia Eigen Beher

Daal Entities

Olympia Eigen Beher Ap BV

Business services
NETHERLANDS

Acquired 100% of Business Operations

Daal Entities

Temporary employment agencies
NETHERLANDS

Advised on Sale of Company

Olympia Eigen Beher acquired temporary employment agency Daal Entities from HR consulting company Concept Holding.

The Power of Talent



The Power of Talent Ltd

Investment fund
UNITED KINGDOM

Acquired 100% of Business Operations

Harvey Nash Group plc

Global technology recruitment and outsourcing group
UNITED KINGDOM

Advised on Sale of Company

UK-based IT staffing firm Harvey Nash was acquired by The Power of Talent, a newly incorporated entity indirectly owned and controlled by investment funds controlled and managed by DBAY Advisors Limited.



The Riverside Company

Global private equity firm
UNITED STATES

Acquired 100% of Business Operations

National Monitoring Center

Provider of customer service
UNITED STATES

Advised on Sale of Company

Advised National Monitoring Center on its sale to PE firm The Riverside Company.



Firefly

Private equity firm
UNITED STATES

Acquired Majority Control of Business Operations

EOS Worldwide

Provides training and tools for business coaches
UNITED STATES

Advised on Sale of Company

The Firefly Group acquired software published EOS Worldwide.



Candid Group B.V.

Media, marketing and communication agencies network
NETHERLANDS

Acquired 100% of Business Operations

Digital Agency Group B.V.

Online marketing services
NETHERLANDS

Advised on Purchase of Company

Advised Candid Group, an integrated communications services provider and the largest independent media group in The Netherlands, on the acquisition of Digital Agency Group, an online marketing services provider.



Candid Group B.V.

Media, marketing and communication agencies network
NETHERLANDS

Acquired 100% of Business Operations

Daily Dialogues

Online marketing services
NETHERLANDS

Advised on Purchase of Company

Advised Candid Group, an integrated communications services provider and the largest independent media group in The Netherlands, on the acquisition of Daily Dialogues, an online marketing services provider.



Silva International

Private equity investment firm
UNITED KINGDOM

Acquired 100% of Shares

Electric Word plc

Sports news, information and analysis group
UNITED KINGDOM

Advised on Sale of Company

Advised Electric Word, a sports news, information and analysis group, on its sale to private equity investment firm Silva International.



Publiroute



KLASIKtv



Receptář



Blesk InCare

JCDecaux Belgium SA

Outdoor advertising company (Belgium division)

BELGIUM

Acquired Majority Control of Business Operations

Publiroute NV

Family-run billboard company

BELGIUM

Advised on Sale of Company

JCDecaux Street Furniture, a unit of outdoor street furniture company JCDecaux, acquired a majority interest in Publiroute, a family run billboard and outdoor display company.

Mondo Inc

Media publisher

SERBIA

Acquired 100% of Business Operations

TVC Hungary Kft (KLASIK TV)

Cable TV channel

HUNGARY

Advised on Sale of Company

Advised cable TV channel KLASIK TV on its sale to technology group Mondo.

VLTAVA LABE MEDIA

a.s.

Media company (print magazines and online)

CZECH REPUBLIC

Acquired Selected Assets of Seller's Business

Tarsago Ceska republika, s.r.o.

Leading print magazine in hobby and garden

CZECH REPUBLIC

Advised on Sale of Company

Advised Tarsago Ceska Republika, a leading print magazine in the home and garden segment, on its sale to media company Vltava Labe Media.

Elis SA

International multi-service provider

FRANCE

Acquired 100% of Business Operations

Blesk InCare

Mat rental and laundry services provider

RUSSIA

Advised on Sale of Company

Elis, a global multi-service provider, offering textile, hygiene and facility services solutions, acquired mat rental and laundry services provider Blesk InCare.



Ufenau Capital Partners

Financial investor
SWITZERLAND

Acquired a Majority of

KRUPPERT Group
Linen rental services
GERMANY

Advised on Sale of Company

Ufenau Capital Partners, acquired linen and laundry operator Kruppert.



Culligan International
Water treatment products
UNITED STATES

Acquired 100% of Business Operations

Aqua Vital
Water dispenser rental for commercial clients
GERMANY

Advised on Sale of Company

Advised shareholders of Aqua Vital Group, the German market leader for drinking water dispensers in the commercial sector, on its sale to US-based Culligan, the leading international provider of water treatment solutions.



Tepe Servis
Integrated facility management company
TURKEY

Acquired 100% of Business Operations

Adonis
Distributor of industrial cleaning supplies and chemicals
TURKEY

Advised on Sale of Company

Advised Adonis, a distributor of industrial cleaning supplies and chemicals on its sale to Tepe Servis, an integrated facilities management company.



Acuity Inc.
Private equity firm that invests in the lower middle market
UNITED STATES

Acquired 100% of Business Operations

Sterling Card Solutions
Digital printer of gift cards
UNITED STATES

Advised on Sale of Company

Advised Sterling Card Solutions, a leading manufacturer of custom plastic card printing solutions for various industries, including gift cards, hotel key cards, ID cards and phone cards on its acquisition by PE firm Acuity.



Flexidoc



OMNIA
PARTNERS



PP Polskie ePłatności



HC PARTNERS H
IMMOLAB
BACTERIOLOGISCHE EN CHEMISCHE ONDERZOEK

FLEXIDOC

Printing solutions
provider
CZECH REPUBLIC

**Acquired Selected Assets
of Seller's Business**

STAND CZ spol. s r.o.

Printing solutions
provider
CZECH REPUBLIC

**Advised on Purchase of
Company**

Advised Flexidoc on the acquisition of STAND CZ, an office and printing solutions services company.

OMNIA Partners

GPO in procurement
and supply chain
management
UNITED STATES

**Acquired Majority Control
of Business Operations**

**Communities Program
Management, LLC**

National government
purchasing cooperative
UNITED STATES

**Advised on Sale of
Subsidiary**

Advised TapRoot Partners on the sale of its subsidiary Communities Program Management, the organization that staffs and manages operations for the U.S. Communities Government Purchasing Alliance, to OMNIA Partners, a portfolio company of TA Associates.

Polskie ePłatności

Cashless payments
services provider
POLAND

**Acquired 100% of
Business Operations**

PayUp Polska S.A.

Payment solutions for
businesses
POLAND

**Advised on Sale of
Company**

Centrum Rozliczeń Elektronicznych Polskie ePłatności acquired the entire share capital of PayUp Polska, a provider of data processing and hosting services.

Vaporco BV

Holding company
NETHERLANDS

**Acquired Majority Control
of Business Operations**

Immolab BV

Bacteriological and
chemical examination of
air and water
NETHERLANDS

**Advised on Sale of
Company**

Advised Immolab, a company that specializes in bacteriological, chemical and physical examination of water and air installations, on its sale to an investment holding company.



Meridian Waste

Provider of waste collection services
UNITED STATES

Acquired 100% of Business Operations

Knoxville Landfills

Provider of landfill services
UNITED STATES

Advised on Sale of Company

Advised Knoxville Landfills, operator of a long-term, high capacity construction and debris landfill on its sale to Meridian Waste.



Oxford Financial Group, Ltd.

Investment management firm with ~\$24 billion under advisement
UNITED STATES

Acquired 100% of Business Operations

Innovative Displayworks, Inc.

Wholesale provider of custom refrigeration and point of purchase displays
UNITED STATES

Advised on Purchase of Company

Advised Oxford Financial Group on the acquisition of Innovative DisplayWorks, a wholesale provider specializing in display equipment.



AUCTUS

Private equity firm
GERMANY

Acquired Majority Control of Business Operations

Team Electric Companies

Electrical turnkey projects for marine industry
FINLAND

Advised on Sale of Company

Auctus Capital Partners acquired Team Electric, an Inga-based electrical contractor, in a leveraged buyout transaction.



Folmer Equity Fund II

Private equity firm
FINLAND

Acquired Majority Control of Business Operations

Europlan Engineering Oy

Project management company within marine industry
FINLAND

Advised on Sale of Company

Folmer Equity Fund II Ky acquired Europlan Engineering, a provider of technical consulting services.



PROFIL-BAU
INDUSTRIAL

ÅF AB

Leading Nordic player in industrial engineering
SWEDEN

Acquired 100% of Business Operations

Profil-Bau Industrial

Electric, automation and mechanical design solutions
FINLAND

Advised on Sale of Company

Industrial engineering company AF of Sweden acquired the entire share capital of electrical contractor Profil-Bau Industrial.

FAM



ECOSOIL

FAM Foerderanlagen Magdeburg

Materials handling systems
GERMANY

Acquired 100% of Business Operations

ECOSOIL Industrie Services

Repair and maintenance of open pit mining equipment
GERMANY

Advised on Sale of Company

Conveyor systems specialist FAM acquired the industrial services activities of ECOSOIL Group, a portfolio company of Endurance Capital, a German holding company focused on small and medium sized enterprises. ECOSOIL is one of Germany's leading companies in the field of soil- and surface-remediation.





**Consumer
& Retail**



TORQUEST
Beyond Capital

Rubicon
PHARMACIES CANADA INC.

Torquest Partners

Manager of private equity funds

CANADA

Acquired 100% of Business Operations

Rubicon Pharmacies Canada Inc.

Operator of retail pharmacies

CANADA

Advised on Sale of Company

Advised Rubicon Pharmacies on transaction with TorQuest Partners. Rubicon Pharmacies owns and operates 67 pharmacies across Alberta, Saskatchewan and Manitoba, primarily located in rural towns and neighborhood communities of larger urban centers.

GRUPO Rey

ZAZ
Food Store.

Grupo Rey

Operator of supermarkets and pharmacies

PANAMA

Acquired 100% of Business Operations

Tiendas de Conveniencia S.A

Network of convenience stores

PANAMA

Advised on Sale of Company

Advised Grupo Tagarópulos, a Panamanian family investment group on the sale of ZAZ Food Stores and Bannaba Coffee to Grupo Rey. Grupo Rey was later acquired by Ecuadorian conglomerate Corporación Favorita.

cigierre

Temakinho

Cigierre

Italian restaurant chain

ITALY

Acquired Majority Control of Business Operations

Temakinho S.r.l.

Leading casual dining restaurant chain

ITALY

Advised on Sale of Company

Advised restaurant operator Temakinho on its sale to Cigierre.

SANKI

MEMO'S

Sanki Shoji Co., Ltd.

Designs, imports and sells fashion products

JAPAN

Acquired 100% of Business Operations

Memo's Co., Ltd.

Imports Italian fashion, clothing and wine

JAPAN

Advised on Purchase of Company

Advised Italian fashion goods importer SANKI SHOJI on its acquisition of Italian food and products importer Memo's.

Colombian Banks



Bancolombia, Banco de Bogotá, Itaú Corpbanca, Banco de Occidente, Davivienda and GNB Sudameris

Banks

COLOMBIA

Provided Term Loan Facility

Almacenes La 14 / Calima Desarrollos Inmobiliarios

Consumer retail

COLOMBIA

Advised on Restructuring Financial Obligations

Advised consumer retail group Almacenes La 14 on the restructuring of its debt obligations.



Summit Park

Private investment firm focused on middle market

UNITED STATES

Recapitalized

Fast Growing Trees

Online provider of hybrid trees and plants

UNITED STATES

Advised on Sale of Company

Advised Fast Growing Trees, a leading online provider of hybrid trees and plants sold directly to the consumer, on its recapitalization by Summit Park, a Charlotte-based private investment firm.



Eurocash S.A.

Polish FMCG wholesale distributor

POLAND

Acquired 100% of Business Operations

Mila

Poland-based supermarket chain

POLAND

Advised on Purchase of Company

Advised retail and consumer goods holding group Eurocash on the acquisition of supermarket chain Mila.



Luxottica Group

Worldwide leader in eyewear manufacturing

ITALY

Acquired 100% of Business Operations

Barberini S.p.A.

Production of optical glass lenses

ITALY

Advised on Sale of Company

Barberini, the world's leading optical sunglass lens manufacturer was acquired by Luxottica Group, the worldwide leader in the design, manufacture and distribution of fashion, luxury and sports eyewear.



Family Office



**Family Office
Goldrichtig**
Family office
GERMANY

**Acquired Majority Control
of Business Operations**

**Mayer-Kuvert-
network GmbH**
Largest European
manufacturer of
envelopes
GERMANY

**Advised on Sale of
Company**

Mayer-Kuvert-network, the largest European manufacturer of envelopes, expanded its group of shareholders in the course of a capital increase to include a German family office.



Quest Products, Inc.
CPG and e-commerce
services company
UNITED STATES

Acquired Majority of

Clinere Products Inc
Designer of ear-cleaning
products
UNITED STATES

**Advised on Purchase of
Company**

Advised Quest Products, a leading consumer packaged goods and e-commerce services company, on the acquisition of Clinere Products, a leading designer and provider of top selling, patent-protected ear wax removal tools.



Medifarma S.A.
Peruvian pharmaceutical
group
PERU

**Acquired Selected Assets
of Seller's Business**

**Gents and ZenSex
condom brands**
Two leading condom
brands
PERU

**Advised on Sale of
Assets**

Pharmaceutical group Medifarma acquired the Gents and ZenSex condoms business from Drokasa.



Abris Capital Partners
Private equity fund
manager
POLAND

**Acquired a Majority
Stake in**

Velvet CARE
Leader in CEE hygienic
paper products market
POLAND

**Advised on Sale of
Company**

Advised on the sale of a majority stake in Velvet CARE, Poland's leading manufacturer of personal care products, to Abris Capital Partners.



Sodalis Group

Personal care and home care products

ITALY

Acquired 100% of Business Operations

Deborah Group

Leading player in makeup products

ITALY

Advised on Purchase of Company

Advised Sodalis on the acquisition of Deborah Group, a leading player in the makeup and cosmetics space.



Detska galaxie s.r.o. (AGS 92 Group)

Leading CEE baby and toddler products wholeseller

CZECH REPUBLIC

Acquired 100% of Business Operations

Feedo Spolka z o.o.

Baby and toddler products online retailer

POLAND

Advised on Purchase of Company

Advised Detska galaxie (AGS 92 Group), a leading CEE baby and toddler products wholesaler on the acquisition of Feedo Spolka, an infant products online retailer.



CMPC Tissue - Softys

Holding company of CMPC (hygiene and personal care products)

CHILE

Acquired 100% of Business Operations

Papelera Panamericana S.A.

Regional producer of paper tissue

PERU

Advised on Sale of Company

Advised Papelera Panamericana, the market leader of paper tissue products in southern Peru, on its sale to CMPC holding company Softys.

STROH und Soehne

Cyril & Metodej

STROH und Soehne s.r.o.

Holding company

CZECH REPUBLIC

Acquired 100% of Business Operations

Cyril & Metodej, s.r.o.

Specialized e-shop with anti-allergy goods

CZECH REPUBLIC

Advised on Sale of Company

STROH und Soehne acquired Cyril & Metodej, a specialized online retailer of anti-allergy and health products.



Hartenberg Capital, s.r.o.

Private equity fund
CZECH REPUBLIC

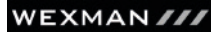
Acquired Majority Control of Business Operations

ASTRATEX s.r.o.

The leading CEE online underwear retailer
CZECH REPUBLIC

Advised on Sale of Company

Hartenberg Capital acquired a majority interest in online retailer ASTRATEX.



Lifco AB

Industrial conglomerate
SWEDEN

Acquired Majority Control of Business Operations

Wexman AB

Producer of workwear for professional use
SWEDEN

Advised on Sale of Company

Lifco acquired a majority interest in Wexman, a producer of workwear for professional use.

Surya Group

A3 Retail

Surya Group

Consumer goods wholesaler and distributor
UNITED ARAB EMIRATES

Acquired 100% of Business Operations

A3 Retail Group LLC

Sporting goods retail chain
RUSSIA

Advised on Sale of Company

Surya Group, a consumer goods wholesaler and distributor from the UAE, acquired the Superdry sports store chain of A3 Retail Group, a Moscow-based sports clothing merchant wholesaler.



BT8 S.A.



BT8 S.A.

Argentine retailer of sporting goods
ARGENTINA

Acquired 100% of Business Operations

NS3.COM

Argentine subsidiary of Netshoes Brazil (sporting goods ecommerce)
ARGENTINA

Advised on Sale of Company

Sporting goods retailer BT8 acquired online sporting goods retailer NS3 Internet from Netshoes.



CDRL S.A.

Clothing for children and youth
POLAND

Acquired Majority Control of Business Operations

West Ost Union

Clothing for children and youth
BELARUS

Advised on Purchase of Company

CDRL of Poland acquired a majority interest in West Ost Union, a Minsk-based children's clothing retailer, from the UK state-owned European Bank for Reconstruction & Development.

Kensuke Konaka

Samantha Thavasa

Kensuke Konaka

CEO & Representative Director of Konaka Co., Ltd.
JAPAN

Acquired Investment Interest in Seller's Business

Samantha Thavasa

Designs, makes and sells fashion products
JAPAN

Advised on Purchase of Company

Kensuke Konaka acquired a minority stake in Samantha Thavasa, a manufacturer of women's handbags.



Njord Partners

Private equity focused on special situation investments
UNITED KINGDOM

Acquired Majority Control of Business Operations

Lanificio Fratelli Cerruti Shareholders

Italian leader in textile industry
ITALY

Advised on Sale of Company

Lanificio Fratelli Cerruti, a leading Italian group in the textile sector sold a majority stake to UK PE firm Njord Partners.



Ambienta

Private equity fund
ITALY

Acquired 100% of Business Operations







AromataGroup S.r.l.

Flavors and colors for F&B sector
ITALY

Advised on Purchase of Company

Advised PE fund Ambienta SGR on the acquisition of AromataGroup, a manufacturer of flavors and colorings for the food and beverage sector.



 	<p>Investor Group</p> <p>Dunavox</p>	 	 
<p>Sodalis Group Personal care and home care products ITALY</p> <p>Acquired Majority Control of Business Operations</p> <p>Esi s.r.l. Food supplements and nutraceuticals ITALY</p> <p>Advised on Sale of Company</p>	<p>Group of investors Group of strategic and financial investors HUNGARY</p> <p>Acquired 100% of Business Operations</p> <p>Dunavox Kft. Producer and wholesaler/retailer of wine coolers HUNGARY</p> <p>Advised on Sale of Company</p>	<p>Sievi Capital Oyj and Investor Consortium PEG / Investor consortium FINLAND</p> <p>Acquired 100% of Business Operations</p> <p>Indoor Group Largest furniture retailer in Finland FINLAND</p> <p>Advised on Purchase of Company</p>	<p>Global Partner Acquisition Corp. SPAC UNITED STATES</p> <p>Acquired Majority Control of Business Operations</p> <p>Purple Innovation Mattress and cushion technology UNITED STATES</p> <p>Advised on Sale of Company</p>
<p>Advised the shareholders of Esi, an Italian leading company in the food supplement and nutraceutical sector, on the sale of a stake of its share capital to Sodalis Group.</p>	<p>An investor group acquired Dunavox Kft, a refrigeration equipment and wine cooler wholesaler.</p>	<p>Advised private equity firm Sievi Capital and a consortium of investors on the purchase of Indoor Group, Finland's leading home furniture and interior furnishing retailer.</p>	<p>Advised Purple Innovation, a comfort technology company known for creating the "World's First No Pressure Mattress," on its sale to Global Partner Acquisition Corp., a special purpose acquisition company.</p>



Elbrus Capital Fund

Leading PE fund
RUSSIA

Acquired Entire Share Capital

Westwing Russia 000

Miscellaneous
homefurnishings stores
RUSSIA

Advised on Sale of Company

Elbrus Capital acquired home furnishings retailer Westwing Russia in a leveraged buyout transaction.

TORQUEST
Beyond Capital



Torquest Partners

Canadian private equity
firm
CANADA

Acquired Majority Control of Business Operations

Prepac Manufacturing Ltd

Furniture designer,
manufacturer and drop-
shipper
CANADA

Advised on Sale of Company

Advised Prepac, a designer and manufacturer of affordable, high-quality ready-to-assemble furniture sold through online retailers across North America, on its sale to TorQuest Partners.



Telewizja Polsat Sp. z o.o.

Commercial TV
broadcaster
POLAND

Acquired Majority Control of Business Operations

Eleven Sports Network

Commercial TV
broadcaster
POLAND

Advised on Purchase of Company

Advised commercial TV broadcaster Telewizja Polsat on the acquisition of Eleven Sports Network.



Telewizja Polsat Sp. z o.o.

Commercial TV
broadcaster
POLAND

Acquired 100% of Business Operations

Superstacja

Commercial TV
broadcaster
POLAND

Advised on Purchase of Company

Advised commercial TV broadcaster Telewizja Polsat on the acquisition of Superstacja.



Hyper Pet LLC
Developer of innovative and interactive pet products
UNITED STATES

Acquired 100% of Business Operations

OurPet's Company
Leading proprietary pet supply company
UNITED STATES

Advised on Sale of Company

Advised OurPet's Company, designer and producer of a broad line of innovative, high-quality accessory and consumable pet products on its sale to Hyper Pet, an industry-leading toy, treat, and leash and collar lifestyle pet company.



KDDI Corporation
Fortune Global 500 company and one of Asia's largest telecommunication providers
JAPAN

Acquired Majority Control of Business Operations

KCJ Group (KidZania Japan)
Operator of experiential learning centers
JAPAN

Advised on Sale of Company

Advised KCJ Group, operator of KidZania experiential learning centers in Japan, on the sale of a majority stake to KDDI.



Chartered Financial Management ARC
Asset reconstruction company
INDIA

Acquired 100% of Business Operations

Viceroy Hotels Limited
Owner of two hotels operated by Marriot
INDIA

Advised on Sale of Company

Advised Viceroy Hotels Limited, owner of two hotels operated by Marriot, on its sale to asset reconstructing company Chartered Financial Management.

Biskupství plzeňské

Solitaire

Biskupství plzeňské
Pilsen diocese, Czech Catholic Church
CZECH REPUBLIC

Acquired 100% of Business Operations

SOLITAIRE s.r.o.
Short-term accomodation provider
CZECH REPUBLIC

Advised on Purchase of Company

Advised Biskupství plzeňské, a Pilsen diocese, on the acquisition of the entire share capital of Solitaire, a Pilsen-based hotel operator and short-term accomodation provider with 470 beds.

Baltissimmo

Anima Care

Baltissimmo NV

Subsidiary of PE firm
Baltisse NV
BELGIUM

***Acquired 100% of
Business Operations***

Anima Vera

Residential care centre
with 102 beds
BELGIUM

**Advised on Sale of
Company**







Advised Anima Care on the sale of Anima Vera, a residential home and elderly care center, to PE firm Baltissimmo.





Education & Training




 	 	 	<p>Kodukai</p> <p>For Kids</p>
<p>Colibri Group Online education company UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Allied Business Schools Online career training school UNITED STATES</p> <p>Advised on Sale of Company</p>	<p>Barbri, Inc. Provider of legal education UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p>The Center for Legal Studies Provider of affordable legal education UNITED STATES</p> <p>Advised on Sale of Company</p>	<p>LCI Éducation Leading worldwide education network CANADA</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p>HEM S.A. Leading Moroccan business school MOROCCO</p> <p>Advised on Sale of Company</p>	<p>Kokudai Group Private preparatory school operators JAPAN</p> <p><i>Acquired 100% of Business Operations</i></p> <p>For Kids Kindergarten JAPAN</p> <p>Matched Buyer and Seller</p>

Advised Allied Business Schools, a leader in online real estate certification education, on its acquisition by Colibri Group, a portfolio company of Quad-C Management.

Advised The Center for Legal Studies, a provider of online and classroom legal education through a network of 200 colleges and universities across the US, on its acquisition by Leeds Equity Partners' portfolio company, Barbri.

Advised on the sale of an 85% stake in HEM to LCI Education, based in Montreal. HEM is the number one private business management school in Morocco.

Kodukai Group, a firm operating private preparatory schools, acquired For Kids, a kindergarten.




Norlandia Care Group

Norwegian care services provider with activities in Europe
NORWAY

Acquired 100% of Business Operations

Kinderopvang Bimbola B.V.

Dutch childcare service provider
NETHERLANDS

Advised on Sale of Company

Stichting Bimbola sold its subsidiary company Childcare Bimbola, a Dutch childcare service provider, to Norlandia, a Norwegian care services provider with activities across Europe. Bimbola provides childcare services from 19 locations in Rotterdam.




New Harbor Capital

Private equity firm
UNITED STATES

Acquired Majority Control of Business Operations

Blueprint Test Preparation LLC

Online LSAT test prep courseware
UNITED STATES

Advised on Sale of Company

New Harbor Capital acquired Blueprint Test Preparation, the premier LSAT test preparation provider in the US.




WorldStrides

Operator of an educational student travel company
UNITED STATES

Acquired 100% of Business Operations

Envision

Educational summer enrichment programs
UNITED STATES

Advised on Sale of Company

Advised Envision Experience, the nation's leading provider of career exploration and leadership programs, on its acquisition by WorldStrides, the largest experiential learning and study abroad company in the US.




Somos Operações Escolares

Brazil's largest basic education company
BRAZIL

Acquired 100% of Business Operations

Escola Santi

Traditional K-8 school with 700 students
BRAZIL

Advised on Sale of Company

Advised Escola Santi, a traditional K-8 school with 700 students, on its sale to Somos Operações Escolares, Brazil's largest basic education company.





Energy & Utilities



ROKSTAD



ROKSTAD

Gas Concessions

Gas Distributors



Rokstad Holdings Corporation

Holding company of the Rokstad family
CANADA

Acquired 100% of Business Operations

Rokstad Power Corporation

Power line construction and maintenance services
CANADA

Advised on Purchase of Company

Rokstad Family acquired the remaining 60% interest, which it did not already own, in Rokstad Power Corp, a provider of power line construction and maintenance services.

Italgas

Italian leader and third in Europe in gas distribution
ITALY

Acquired 100% of Business Operations

19 Gas Distribution Concessions

Natural gas distribution
ITALY

Advised on Purchase of Company

Advised Italgas, Italian leader and third player in Europe in the gas distribution business, on the acquisition of 19 concessions for the distribution of gas and over 50,000 redelivery points concentrated in Southern Italy.

Italgas

Italian leader and third in Europe in gas distribution
ITALY

Acquired Majority Control of Business Operations

European Gas Network, Naturgas, Fontenergia

Distribution of natural gas and LPG
ITALY

Advised on Purchase of Company

Advised Italgas, Italian leader and third player in Europe in the gas distribution business, on the acquisition of European Gas Network, Naturgas and Fontenergia, companies involved in the distribution of natural gas in Sicily, Calabria and Campania and LPG in Sardinia.

Hearthstone Utilities, Inc.

Natural gas local distribution company
UNITED STATES

Acquired 100% of Business Operations

Sycamore Gas, Inc.

Natural gas local distribution company
UNITED STATES

Advised on Sale of Company

Advised Sycamore Gas, a natural gas distributor, on its sale to Hearthstone Utilities, a unit of Global Energy & Power Infrastructure Fund.



Secretaría Distrital de Hacienda de Bogotá

Local Government
COLOMBIA

Sold a Minority Equity Stake of

Grupo de Energía de Bogotá

Energy transmission and distribution (power and gas)
COLOMBIA

Advised on Sale of Equity

Advised the District of Bogotá on the sale of a minority equity stake of Grupo Energía de Bogotá through a secondary placement. The offering was made on the local market as well as to US based qualified investors through 144A/RegS.



Satori Capital, LLC

Private equity firm
UNITED STATES

Acquired a Majority Stake in

Purple Land Management

Land management for oil companies
UNITED STATES

Advised on Sale of Company

Advised Purple Land Management, a provider of land management services for oil companies on the sale of a majority stake in the company to Satori Capital.



Auras de Guijo and Aura de Agudo

Reden Solar

Major developer of photovoltaic projects
FRANCE

Acquired 100% of Business Operations

Auras de Guijo and Aura de Agudo

2 solar farms with 2.8 MW installed capacity
SPAIN

Advised on Acquisition

Advised REDEN Solar, a solar IPP from France and one of Europe's leading independent producers of photovoltaic power, on the acquisition of 2 solar farms in Spain, with an installed capacity of 2.8 MW.



Albireo Energy

Holding company focused on automation solutions
UNITED STATES

Acquired 100% of Business Operations

Taylor Consulting & Contracting

Renewable and energy efficiency services
UNITED STATES

Advised on Sale of Company

Advised Taylor Consulting and Contracting, a provider of innovative and customized management and optimization solutions to the energy marketplace, on its sale to energy management company Albireo Energy.



Clean Sustainable Energy Spain, S.L

Sustainable and renewable energy investment company
SPAIN

Acquired a 12MW Power Cogeneration Plant from

Iparlat
Dairy producer
SPAIN

Advised Iparlat on Sale of Assets

Advised Iparlat Group in relation to the sale process to Clean Sustainable Energy Spain of a 12 MW Power Cogeneration Plant, belonging to its ESNELAT production plant.



Shell

Multi-national oil and gas company
NETHERLANDS

Acquired Majority Control of Business Operations

GI Energy
Provider of on-site distributed energy solutions
UNITED STATES

Advised on Sale of Company

Rilette Springs, a unit of Royal Dutch Shell, acquired an undisclosed majority interest in GI Endurant, a Chicago-based provider of engineering services.





**Financial
Services**



Cyfrowy Polsat S.A.
Largest Polish media and telecommunications group
POLAND

Acquired 100% of Business Operations

VINDIX S.A.
Privately-held debt collection company
POLAND

Advised on Purchase of Company

Media and telecom group Cyfrowy Polsat acquired debt-collecting agency Vindix.



iA Financial Group
Insurance and wealth management
CANADA

Acquired 100% of Business Operations

PPI Management Inc
Insurance marketing
CANADA

Advised on Sale of Company

iA Financial Group acquired PPI Management, one of the largest managing general agencies supporting independent advisors in Canada with specialized tools and knowledge including actuarial, tax and expertise in the design and customization of insurance products.



Irish Life (Great-West LifeCo.)
Insurance, pensions and investment management
CANADA

Acquired Majority Control of Business Operations

Invesco Ltd (Ireland)
Pensions consultancy and wealth management services
IRELAND

Advised on Sale of Company

Irish Life Group, a unit of Canada Life, agreed to acquire an undisclosed majority interest in Invesco, a Dublin-based investment advisor.



Ersel Investimenti S.p.A.
Private banking and asset management boutique
ITALY

Acquired Majority Control of Business Operations

Banca Albertini SYZ S.p.A.
Private banking services
ITALY

Advised on Sale of Company

Advised Financière SYZ on the sale of a majority position in private banking organization Banca Albertini SYZ to Ersel Investimenti.



ATTESTOR CAPITAL LLP



Attestor Capital
Investment manager
UNITED KINGDOM

**Acquired Majority Control
of Business Operations**

Banca Intermobiliare
Private banking and asset
management
ITALY

**Advised on Purchase of
Company**

Advised investment management company Attestor Capital on the purchase of Banca Intermobiliare, a private bank and asset management firm.



BPER: Banca Popolare
di Sondrio



**BPER Banca S.p.A. -
Banca Popolare**
Listed Italian-based
commercial banks
ITALY

Acquired a 39.99% Stake

Arca Holding S.p.A.
Leading Italian asset
management company
ITALY

**Advised on Sale of
Company**

Provided assistance to Banca Popolare di Vicenza S.p.A. in L.C.A. and to Veneto Banca S.p.A. in L.C.A. in the disposal to BPER Banca S.p.A. and to Banca Popolare di Sondrio S.c.p.A. of a total stake of 39.99% in the capital of Arca Holding S.p.A., leading Italian asset management company, active in private banking and asset management, which also holds the entire capital of Arca Fondi SGR.



CERBERUS
CAPITAL MANAGEMENT, L.P.



OFFICINE CST
S.p.A.

**Cerberus Capital
Management**
Leading PE fund
UNITED STATES

**Acquired Majority Control
of Business Operations**

Officine CST S.p.A.
Credit management on
behalf of banks
ITALY

**Advised on Purchase of
Company**

Advised Cerberus Capital Management, a leading private equity firm, on the acquisition of a majority stake in Officine CST, a company specialized in the management of non-performing loans.



DENDRO
CAPITAL



CxC | Tecnología en
Cuentas por Cobrar

Dendro Capital
Search fund
MEXICO

**Acquired Majority Control
of Business Operations**

**Tecnología en
Cuentas por Cobrar**
Master servicer and bond
administrator
MEXICO

**Advised on Sale of
Company**

Dendro Capital, acquired Tecnología en Cuentas por Cobrar, the leading master servicing company in the Mexican public and private structured finance market.



Investor Group



Investor group

Micro-finance and development finance institutions

SWITZERLAND

Provided Term Loan Facility

Letshego Holdings Limited

Micro-finance holding company
BOTSWANA

Advised on Placement of Debt

A group of European micro-finance and development finance institutions provided funding to Botswanan micro-finance holding company Letshego.

Investor Group



Investor group

Micro-finance and development finance institutions

SWITZERLAND

Provided Term Loan Facility

Platinum Credit Limited

Provision of loans to employed individuals
KENYA

Advised on Placement of Debt

A group of European micro-finance and development finance institutions provided funding to Kenyan loan provider Platinum Credit Limited.





**Food &
Beverage**



Crich

Italian player in sweet and savory bakery industry
ITALY

Acquired 100% of Business Operations

Piovesana Biscotti

Production of biscuits and crackers
ITALY

Advised on Purchase of Company

Nuova Industria Biscotti acquired Piovesana Biscotti, a manufacturer of cookies and crackers.



Zerbinati

Market leader of ready-to-eat dishes
ITALY

Acquired Selected Assets of Seller's Business

Centrale del Latte d'Italia

Ready-to-eat vegetables business unit of Centrale del Latte d'Italia
ITALY

Advised on Purchase of Company

Zerbinati, Italian leader in the market of ready-to-eat vegetables, soups and plates, acquired the ready-to-eat vegetables business of Centrale del Latte d'Italia.



Pastificio Rana S.p.A.

Production of fresh pasta and sauces
ITALY

Acquired Selected Assets from Nestlè Italiana

Buitoni

Chilled pasta and sauces
ITALY

Advised on Sale of Company

Advised Nestlè Italiana on the sale of its fresh pasta production line Buitoni to Pastificio Rana.



Casalasco

Italian leading group in the production of tomato sauce
ITALY

Acquired Majority Control of Business Operations

Societa Alimentari Carmagnolese

Distribution of tomato sauce products
ITALY

Advised on Purchase of Company

Consorzio Casalasco del Pomodoro acquired a 65% interest in Societa Alimentari Carmagnolese, a manufacturer of canned fruits and vegetables.

ERGON
CAPITAL



Ergon Capital Management SA

Lower mid-market private equity
ITALY

Acquired Majority Control of Business Operations

Dolciaria Acquaviva S.p.A.

Frozen baked goods
ITALY

Advised on Purchase of Company

Advised PE firm Ergon Capital Management on the purchase of frozen baked goods company Dolciaria Acquaviva.

CEREA
PARTENAIRE



Céréa Partenaire

French private equity firm
FRANCE

Acquired 100% of Business Operations

Monviso S.p.A.

Leading player in the Italian bakery industry
ITALY

Advised on Sale of Company

Céréa Partenaire acquired Monviso, leader in the Italian bakery industry.

rieker



Rieker Investment AG

Family office
SWITZERLAND

Acquired Majority Control of Business Operations

PROHOGA Group

Premium food retailer for the HoReCa industry
GERMANY

Advised on Sale of Company

Advised the shareholders of PROHOGA Group, a food wholesaler focused on the HoReCa sector in Southwest Germany on the sale to Rieker Investment.

Henwood Thirty Three



Henwood Thirty Three Ltd

Food and trading
UNITED KINGDOM

Acquired 100% of Business Operations

Keen Meadows Holding Ltd

Food company
UNITED KINGDOM

Advised on Purchase of Company

Henwood Thirty Three acquired the entire share capital of specialty food retailer Keen Meadows.



Quench (Aquaventure Holdings)

Global provider of water-as-a-service solutions
UNITED STATES

Acquired Selected Assets of Seller's Business

WA-2 Water Company Ltd

Water filtration and coffee services
CANADA

Advised on Sale of Company

Advised WA-2, Western Canada's leader in home and office water filtration and an emerging player in the office coffee space on the sale of its Water Division to Quench, a multinational provider of water-as-a-service solutions to approximately 40,000 institutional and commercial customers.



Guzman Gastronomía

Subsidiary of Bidfood
Worldwide foodservice company
SPAIN

Acquired 100% of Business Operations

Igartza Food Service

Distribution of fresh and frozen products to HoReCa sector
SPAIN

Advised on Purchase of Company

Bidcorp Spain - Guzman Gastronomía acquired Igartza Food Service, a fish and seafood wholesaler. Guzman Gastronomía, based in Barcelona, produces and wholesales fresh fruit and vegetables, gourmet products and frozen food.



Mitsui & Co., Ltd

One of the largest 'sogo shosha' in Japan
JAPAN

Acquired Investment Interest in Seller's Business

Zalar Holding

Leading Moroccan integrated poultry operator
MOROCCO

Advised on Recapitalization of Company

Diversified investment company Mitsui & Co. made an investment in Moroccan agribusiness company Zalar Holding.



Huitai Investment Group Co., Ltd.

Industrial conglomerate
CHINA

Acquired 100% of Business Operations

Bröderna Hanssons i Göteborg Export

Processing and distribution of fresh fish and seafood
SWEDEN

Advised on Sale of Company

Huitai Investment of China acquired the entire share capital of Broderna Hanssons i Göteborg Export, a Gothenburg-based fishing establishment.



LA SUISSA
Serravalle Scrivia - Italia

Colussi S.p.A.

Production of bakery, pasta and other food products

ITALY

Acquired Majority Control of Business Operations

La Suissa S.r.l.

Chocolate producer

ITALY

Advised on Sale of Company

Colussi acquired an 80% interest in La Suissa, a manufacturer of chocolate and confectionery, from Alto Partners SGR.



Foley's Candies Ltd.

Manufacturer of fine quality chocolate

CANADA

Acquired 100% of Business Operations

Brockmann's Chocolates Inc.

Manufacturer of fine quality chocolate

CANADA

Advised on Sale of Company

Foley's Candies, a unit of Yellow Point Equity Partners, acquired Brockmann's Chocolates, a manufacturer of fine chocolate and confectionery.

Private Investor

Galler

HH Sheikh Mohammed Bin Khalifa Al-Thani

Member of the ruling family of Qatar

QATAR

Acquired 100% of Business Operations

Galler

Chocolate confectionery manufacturer

BELGIUM

Advised Both Parties on Transaction

Sheikh Hamad bin Khalifa al Thani of Qatar acquired an undisclosed majority interest in Galler Holding, a manufacturer of chocolate and confectionery.

WHITE BRIDGE INVESTMENTS

Nutkao

White Bridge Investments

Investment company

ITALY

Acquired Majority Control of Business Operations

Nutkao

Producer of private label hazelnut spreads

ITALY

Advised on Sale of Company

White Bridge Investments acquired an 80% interest in Nutkao, a manufacturer of chocolate and confectionery.



BARTIDA®

STOCK SPIRITS GROUP PLC

Leading spirits business in CEE with 45 brands
UNITED KINGDOM

Acquired 100% of Business Operations

BARTIDA s.r.o.

High-end on-trade spirits business
CZECH REPUBLIC

Advised on Sale of Company

Stock Spirits Group acquired Bartida, a premium alcoholic beverages retailer.



Agrokasa - Sociedad Agricola Drokasa

Leading agricultural company in Peru
PERU

Acquired Selected Assets of Seller's Business

Assets of Agricola Valle del Sol

256 hectares
PERU

Advised on Sale of Company

Advised Agricola Valle del Sol on the sale of 256 agricultural hectares to Agrokasa, one of the leading agricultural groups in Peru.



Jupiter Marketing Limited

International fresh produce grower and distributor
UNITED KINGDOM

Acquired 100% of Business Operations

Cool Fresh International B.V.

Fresh produce trading company
NETHERLANDS

Advised on Sale of Company

Advised Cool Fresh International on its sale to Jupiter Group in a cross-border transaction. Cool Fresh is a Dutch fresh produce marketing company that specializes in combining local European products with off-season produce from around the world. The company handles 10 million cartons of fresh produce every year, reaching clients in over 50 countries.



FIPAR-Holding

Subsidiary of CDG Group (largest Moroccan institutional investor)
MOROCCO

Acquired Investment Interest in Seller's Business

Les Domaines Zniber

Second largest agricultural group in Morocco
MOROCCO

Advised on Equity Capital Raising

Fipar-Holding, a subsidiary of investor CDG Group, made an investment in Les Domaines Zniber, Morocco's 2nd largest agricultural group.



**Ferme
Agropastorale
Jambo**

**Trust Merchant Bank
S.A.**

Independent commercial
bank

DEMOCRATIC
REPUBLIC OF CONGO

***Provided Capital
Expansion Funding***

**Ferme Agropastorale
Jambo SARL**

Vertically integrated
maize farming business

DEMOCRATIC
REPUBLIC OF CONGO

**Advised on Placement
of Debt**

Trust Merchant Bank
provided expansion funding
to maize farming business
Ferme Agropastorale
Jambo.





Healthcare



ELI Global

Provider of information and service management
UNITED STATES

Acquired 100% of Business Operations

HME Specialists

Medical equipment and supplies provider
UNITED STATES

Advised on Sale of Company

Advised HME Specialists, a medical equipment and supplies provider, on its sale to ELI Global.



21Invest

Private equity fund
FRANCE

Acquired Majority Control of Business Operations

Landanger

Production and distribution of surgical instruments
FRANCE

Advised on Purchase of Company

Advised Private Equity Group 21Invest on the purchase of The Landanger Group, a manufacturer and distributor of surgical instruments for which it also offers maintenance services with a presence in nearly 60 countries.



Milliken & Company, Inc.

Manufacturer of chemicals and industrial supplies
UNITED STATES

Acquired 100% of Business Operations

Andover Healthcare, Inc.

Manufacturer of cohesive bandages and tapes
UNITED STATES

Advised on Sale of Company

Advised Andover Healthcare, a leading manufacturer of high-quality, patent-protected healthcare products, including wound care dressings, cohesive bandages and medical tapes, serving the healthcare, animal health and sports medicine end markets, on its acquisition by Milliken & Co., a global innovation company that brings textiles to the healthcare market.



ENABLING EASY & EFFICIENT DIAGNOSIS



Revenio Group Corporation

Devices for the detection of eye diseases
FINLAND

Acquired 100% of Business Operations

CenterVue SpA

Medical devices for ocular pathologies
ITALY

Advised on Sale of Company

Advised the shareholders of CenterVue, a leading supplier of medical devices for the diagnosis and management of ocular pathologies, on the sale of its share capital to Revenio Group Corporation.



Mectra Labs

Key Surgical, Inc.

Provides sterile O.R. and surgical instrument supplies

UNITED STATES

Acquired 100% of Business Operations

Mectra Labs

Leading provider of disposable products for the O.R.

UNITED STATES

Advised on Sale of Company

Key Surgical acquired Mectra Labs, a leading provider of disposable operating room products.

ONEMED

megra
medical

OneMed Group (3i Group)

Leading North European importer of healthcare products

FINLAND

Acquired 100% of Business Operations

Megra Oy

Healthcare reseller

FINLAND

Advised on Sale of Company

OneMed acquired the entire share capital of Megra, a Helsinki-based medical equipment and supplies merchant wholesaler.

PERMIRA

Corin

Permira Advisers LLP

UK-based private equity firm

UNITED KINGDOM

Acquired Majority Control of Business Operations

Corin Group

Leading group in the orthopaedic industry

ITALY

Advised on Purchase of Company

Permira Advisers acquired a 50% interest in Corin Orthopaedics, a manufacturer of surgical appliances and supplies.

CHAMPLAIN



Champlain Capital

PE fund investing in small and mid-market companies

UNITED STATES

Acquired 100% of Business Operations

Pelton Shepherd

Oldest manufacturer of gel ice

UNITED STATES

Advised on Sale of Company

Advised Pelton Shepherd Industries, the oldest manufacturer of gel ice pack refrigerants in the US on its acquisition by Champlain Capital.



Avante Health Solutions

ems
Equipment Maintenance Solutions

Avante Health Solutions

Complete life-cycle of solutions in the healthcare market
UNITED STATES

Acquired 100% of Business Operations

Equipment Maintenance Solutions

Maintenance and repair for CT/MRI systems
UNITED STATES

Advised on Sale of Company

Avante Health Solutions acquired Equipment Maintenance Solutions, a medical equipment and supplies merchant wholesaler.

CORTEC Group

Aspen
MEDICAL PRODUCTS

Cortec Group

PE firm focused on consumer products
UNITED STATES

Acquired 100% of Business Operations

Aspen Medical Products, Inc.

Designs and develops upper and lower spinal orthotics
UNITED STATES

Advised on Sale of Company

Advised Aspen Medical Products on its recapitalization by Cortec Group. Aspen Medical Products is a leading designer and manufacturer of upper and lower spinal bracing products.

covalon
TECHNOLOGIES LTD.

AQUA GUARD

Covalon Technologies Ltd.

Researches, develops, and commercializes new healthcare technologies
CANADA

Acquired 100% of Business Operations

AquaGuard

Specializes in infection protection products
UNITED STATES

Advised on Purchase of Company

Advised Covalon Technologies on its acquisition of AquaGuard. Covalon researches, develops and commercializes new healthcare technologies. AquaGuard is a medical technology business that specializes in infection protection products that protect surgical incisions, IV sites, catheters and other dressings from water and moisture while a patient showers.

vyaire
MEDICAL

RMD
Revolutionary Medical Devices, Inc.

Vyaire Medical Inc.

Respiratory care
UNITED STATES

Acquired Majority Control of Business Operations

Revolutionary Medical Devices, Inc

Innovative products for airway management
UNITED STATES

Advised on Sale of Company

Advised Revolutionary Medical Devices, a maker of innovate products for airway management, on its sale to Vyaire Medical, the healthcare industry's dedicated "breathing company".



The Tranzonic Group

Manufacturer and distributor of industrial supplies

UNITED STATES

Acquired 100% of Business Operations

Acute Care Pharmaceutical
Healthcare distributor
UNITED STATES

Advised on Sale of Company

Advised Acute Care Pharmaceuticals, a healthcare distributor, on its sale to The Tranzonic Group, a manufacturer and distributor of industrial supplies.



Smart Applications International

ICT solutions provider
KENYA

Acquired 100% of Business Operations

MediSmart
Information management and claims submission
SOUTH AFRICA

Advised on Sale of Company

Smart Applications International, a Kenyan company committed to delivering technology-driven secure healthcare solutions, acquired MediSmart.



AMN Healthcare Services

Healthcare workforce solutions and staffing services

UNITED STATES

Acquired 100% of Business Operations

Phillips, DiPisa & Associates
Healthcare executive search and interim management
UNITED STATES

Advised on Sale of Company

AMN Healthcare Services acquired Phillips DiPisa & Associates, a provider of executive search services. Concurrently, AMN acquired Leaders For Today.



DW Healthcare Partners

PE firm focused on healthcare
CANADA

Acquired Investment Interest in Seller's Business

Aequor Healthcare
Healthcare personnel provider
UNITED STATES

Advised on Sale of Company

Canadian healthcare private equity firm DW Healthcare Partners acquired an investment interest in Aequor Healthcare Services, a healthcare personnel provider that specializes in staffing physicians, therapists, nurses, technologists and related professionals.



**Euroapteek/
Euroapotheca Group**
Pharmacy operator
ESTONIA

**Acquired 100% of
Business Operations**

**Yliopiston Apteekki in
Estonia**
Pharmacy operator
ESTONIA

**Advised on Sale of
Company**

.....
Euroapteek/Euroapotheca Group, a pharmacy operator, acquired Yliopiston Apteekki's Estonian Pharmacy Operations, another pharmacy operator.



Piramal Enterprise
Diversified healthcare
INDIA

**Acquired Digeplex Brand
from**

**Shreya Lifesciences
Private Limited**
Pharmaceutical company
INDIA

**Advised on Sale of
Digiplex**

.....
Piramal Enterprise, in diversified healthcare, acquired the Digeplex line of gastrointestinal medicines from Shreya Lifesciences Private Limited, a pharmaceutical company.



Vivimed

**Strides Pharma
Science Ltd**
Vertically integrated
global pharma company
INDIA

**Acquired 100% of
Business Operations**

**Vivimed Lifesciences
Limited**
Pharma formulation
manufacturing
INDIA

**Advised on Sale of
Company**

.....
Advised Vivimed Labs, a Chennai-based company engaged in pharma formulation manufacturing for the US, on its sale to Strides Pharma Science Limited (Strides).



União Química
Leading Brazilian
pharmaceutical company
BRAZIL

**Acquired 100% of
Business Operations**

**Zoetis' Guarulhos
Manufacturing Facility**
Leading global animal
health company
BRAZIL

**Advised on Sale
of Pharmaceutical
Manufacturing Facility**

.....
Advised Zoetis, the world's largest animal health company, on the sale of its pharmaceutical manufacturing facility in Guarulhos to União Química, Brazil's leading pharmaceutical company.

Undisclosed
Buyer



Undisclosed Buyer

Veterinary products manufacturer and distributor
HUNGARY

Acquired Selected Assets of Seller's Business

Chemor Kft.

Apiary pharmaceuticals producer
HUNGARY

Advised on Sale of Company

Advised apiary pharmaceuticals producer Chemor on its sale to an undisclosed veterinary products manufacturer and distributor.

CRSG
Deutschland

Dental Clinics

CRSG Deutschland GmbH

Financial investor
GERMANY

Acquired 100% of Business Operations

Dental Clinics

Multiple dentists throughout Germany
GERMANY

Advised on Purchase of Company

Advised financial investor CRSG Deutschland on the acquisition of several dental clinics throughout Germany.



Affidea Diagnosztika Kft.

Provider of healthcare diagnostic imaging services
HUNGARY

Acquired 100% of Business Operations

Fonix-Med Zrt.

Corporate healthcare and outpatient services provider
HUNGARY

Advised on Purchase of Company

Fonix-Med, a corporate healthcare and outpatient service provider, was acquired by Affidea Diagnosztika, a healthcare diagnostic imaging services provider.



POLIAMBULATORIO
DALLA ROSA PRATI

Garofalo Health Care

Leading private clinics group
ITALY

Acquired 100% of Business Operations

Poliambulatorio Dalla Rosa Prati

Diagnostic center
ITALY

Advised on Sale of Company

Leading private clinic operator Garofalo Health Care, acquired Poliambulatorio Dalla Rosa Prati, a diagnostic imaging center operator.



CareTech Holdings Plc
Social care and support services
UNITED KINGDOM

Acquired 100% of Business Operations

Cambian Group
Specialist behavioral health services for children
UNITED KINGDOM

Advised on Purchase of Company

Advised social care and support services provider CareTech on the acquisition of Cambian Group, a specialist provider of behavioral health services for children.



Institutional Investors
PORTUGAL

Provided Term Loan Facility

José de Mello Saúde S.A.
Largest private healthcare provider in Portugal
PORTUGAL

Advised on Bond Issue

Portuguese healthcare group José de Mello Saúde closed a bond issue of €35 million.



DNA Capital
Private equity fund
BRAZIL

Acquired Majority Control of Business Operations

Grupo Santa Celina
Integrated health management company
BRAZIL

Advised on Sale of Company

Advised Saude Santa Celina Assistencia Medica, a Sao Paulo-based provider of ambulatory integrated health care services, on the sale of a majority stake to PE firm DNA Capital.



France Thermes
Thermal resort group
FRANCE

Acquired 100% of Business Operations

Compagnie de Vichy
Hydrotherapy, hotels and bottled water
FRANCE

Advised on Sale of Company

Advised Compagnie de Vichy on its sale to France Thermes, a group specializing in the development and operation of thermal resorts and tourist establishments.



Dishman Carbogen Amcis

Contract research and manufacturing partner
INDIA

Established JV for Indian disinfectant business

Eurolife Healthcare

Specialty pharmaceuticals
INDIA

Advised on JV Formation

Dishman Carbogen Amcis signed a JV with Eurolife Healthcare.



South Shore Health System

Not-for-profit charitable health system
UNITED STATES

Acquired 100% of Business Operations

Health Express

Franchise provider, walk-in urgent care
UNITED STATES

Advised on Sale of Company

Advised Health Express, the largest urgent care provider in the Boston metro area, on its acquisition by South Shore Health System.



Fast Pace Urgent Care

Operator of urgent health care and primary care clinics
UNITED STATES

Acquired Majority Control of Business Operations

Calcasieu Urgent Care, LLC

Walk in urgent medical clinic
UNITED STATES

Advised on Sale of Company

Advised Calcasieu Urgent Care on its acquisition by Fast Pace Urgent Care.



Frontage Laboratories

Full service contract research organization
UNITED STATES

Acquired 100% of Business Operations

Concord Biosciences

Contract research organization
UNITED STATES

Advised on Sale of Company

Advised Concord Biosciences, a leading contract research organization that provides pre-clinical drug safety and metabolism, bioanalytical and agrichemical services, on its sale to Frontage Labs.



Sotera Health

Integrated global health services

UNITED STATES

Acquired Majority Control of Business Operations

Gibraltar Laboratories

Pharma and medical device outsourced testing

UNITED STATES

Advised on Sale of Company

Sotera Health acquired Gibraltar Laboratories, a provider of biotechnology research and development services.



Biogroup-LCD

France-based network of medical and biological laboratories

FRANCE

Acquired 100% of Business Operations

BioArcades

Network of medical and biology laboratories

FRANCE

Advised on Purchase of Company

Advised Biogroup LCD on the acquisition of medical laboratory operator BioArcades.



Biogroup-LCD

France-based network of medical and biological laboratories

FRANCE

Acquired 100% of Business Operations

Bioesterel

Network of medical and biology laboratories

FRANCE

Advised on Purchase of Company

Advised Biogroup LCD on the acquisition of medical laboratory operator Bioesterel.



Biogroup LCD

France-based network of medical and biological laboratories

FRANCE

Acquired 100% of Business Operations

Biomag

Medical and biological analysis laboratories

FRANCE

Advised on Purchase of Company

Advised Biogroup LCD on the acquisition of medical laboratory operator Biomag.



Tentamus Analytics Gmbh

Provides analytical testing services for pharma sector
GERMANY

Acquired Majority Control of Business Operations

Megsan Labs
Analytical testing services
INDIA

Advised on Sale of Company

Advised analytical laboratory testing company Megsan Labs on its sale to German pharmaceutical testing company Tentamus Analytics.



NuVasive

Surgical devices for treatment of spine disorders
UNITED STATES

Acquired

Safe Passage Neuromonitoring
Patient monitoring and medical scanning services
UNITED STATES

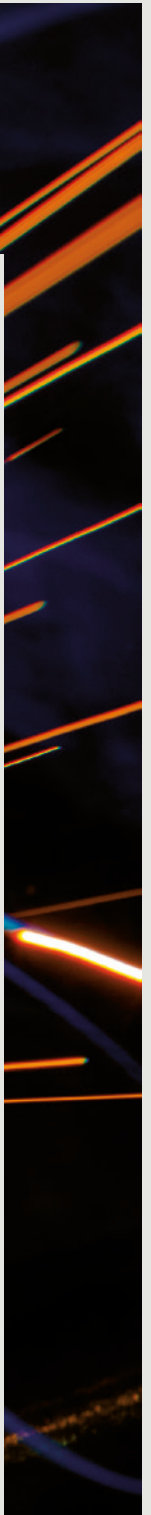
Advised on Sale of Company

Advised Safe Passage, a leading provider of intraoperative neurophysiological monitoring (IONM) and Electroencephalography (EEG) services to surgeons and healthcare facilities across the eastern United States, on its sale to NuVasive.





Industrials





RETTIG 



Rettig ICC

Family held investment company
FINLAND

*Acquired 100% of
Business Operations*

Sigarth AB

Manufacturer of radiator brackets
SWEDEN

**Advised on Sale of
Company**

Advised Midway Holding on the sale of Sigarth, a market leader in radiator suspension systems and accessories, to Rettig ICC, Europe's leading supplier of heat emitters.

dumaco

BLOKLAND
METAALBEWERKING

**Dumaco Holding II
B.V.**

Metal processing and construction
NETHERLANDS

*Acquired 100% of
Business Operations*

**Blokland
Metaalbewerking B.V.**

Ferrous and non-ferrous semi-fabricated products
NETHERLANDS

**Advised on Sale of
Company**

Advised sheet metal machining company Blokland Metaalbewerking on its sale to competitor Dumaco.

 **BGH**



**BGH Edelstahlwerke
GmbH**

Manufacturer of stainless steel and nickel alloys
GERMANY

*Acquired 100% of
Business Operations*

Comercial Arrate, S.A.

Distribution and commercialization of steel for tools
SPAIN

**Advised on Sale of
Company**

Advised the shareholders of Comercial Arrate, a tool steel wholesaler with 70 years of experience, on the inclusion of BGH Edelstahlwerke, a leading German industrial group, as a strategic partner.

 **Aceros
LST BARCELONA**



Aceros LST

Wholesale of steel products
SPAIN

*Acquired 100% of
Business Operations*

Laser Bidez, S.L.

Laser cutting company
SPAIN

**Advised on Sale of
Company**

Advised Laser Bidez, a specialist laser cutting company with facilities in Bilbao on its sale to Aceros LST, a steel products wholesaler.




Weland AB

Manufacturer of staircases, railings and grating products
SWEDEN

Acquired 100% of Business Operations

Rotage AB

Metal products sub-contractor
SWEDEN

Advised on Sale of Company

Advised Rotagegruppen, a leading Swedish contract manufacturer offering services such as laser cutting, punching, bending, assembly and surface treatment, on its sale to Weland, also one of Sweden's largest sheet metal contracting manufacturers.




Allied International

Company active in the distribution of fittings
ITALY

Acquired 100% of Business Operations

Industria Meccanica Bassi Luigi

Company active in the production of fittings
ITALY

Advised on Sale of Company

Allied International acquired the entire share capital of Industria Meccanica Bassi Luigi, a manufacturer of fabricated pipes and pipe fittings.




Felss Group

Cold forming technology and automotive components
GERMANY

Acquired 100% of Business Operations

HMP

Cold forming and rolling machine tools and components
GERMANY

Advised on Sale of Company

The shareholders of HMP group (Heinrich Müller Pforzheim), Dr. Bernhard and Dr. Frank Müller, sold their shares in the two HMP companies Heinrich Müller Maschinenfabrik and HMP Umformtechnik GmbH to the Felss group. The combination strengthens the market position of both companies in the area of cold forming technology for light-weight parts for automotive OEM's and Tier 1 suppliers.

Undisclosed Creditors



Undisclosed Creditors

ITALY

Restructured Financial Agreements with




Sofinter S.p.A.

Design and production of industrial boilers
ITALY

Advised on Debt Restructuring

Advised Sofinter, a leading group in the design and construction of industrial boilers, on the definition of a new financial recovery plan and in the negotiation of the terms and conditions of a restructuring agreement with the creditor banks of a total debt of circa €540 million.



<p>India RF ARC</p> <p>Indian Steel</p>	 	 <p>Pro Minerals Private</p>	<p>Undisclosed Buyer</p> <p>NITS Kabelnye</p>
<p>India RF ARC Limited Asset reconstruction company INDIA</p> <p><i>Acquired Debt Obligations from</i></p> <p>Indian Steel Corporation Limited Steel products manufacturer INDIA</p> <p>Advised on Transfer of Debt Obligations</p>	<p>Gradiente Sgr and private investors Private equity fund ITALY</p> <p><i>Acquired 100% of Business Operations</i></p> <p>HPF S.r.l. Italian leader in hot forging and heat treatments ITALY</p> <p>Advised on Purchase of Company</p>	<p>Essel Mining & Industries Limited Iron ore mining INDIA</p> <p><i>Acquired 100% of Business Operations</i></p> <p>Pro Minerals Private Limited Iron ore pelletization INDIA</p> <p>Advised on Sale of Company</p>	<p>Undisclosed Buyer Financial investors RUSSIA</p> <p><i>Acquired Investment Interest in Seller's Business</i></p> <p>NITS Kabelnye Tekhnologii AO Steel wire products and services RUSSIA</p> <p>Advised on Sale of Shares</p>

State Bank of India offloaded its debt exposure in Indian Steel Corporation to India Resurgence ARC, a 50:50 joint venture between Piramal Enterprises and Bain Capital Credit.

Advised Gradiente and other private investors on the acquisition of HPF, a manufacturer of forged metal components for the medical, automotive, energy and aeronautics industries.

Advised Pro Minerals on its sale to Essel Mining & Industries. Pro Minerals has a 1 million tonne per annum iron-ore beneficiation cum pelletization plant.

NITS Kabelnye Tekhnologii, a Moscow-based producer of steel wire, divested a 40% stake in the company to an undisclosed acquiror.




ING Bank
Financial institution
NETHERLANDS

Provided Revolving Credit Facility

Jansen Recycling Holding B.V.
Metal recycling company
NETHERLANDS

Advised on Placement of Debt

ING provided metal recycling company Jansen Recycling Holding with a revolving credit facility.




Tegni on AB
Industrial group
SWEDEN

Acquired 100% of Business Operations

Stans & Press AB
Plate manufacturing
SWEDEN

Advised on Sale of Company

Advised Midway Holding on its sale of Stans & Press Industriservice i Olofström to Tegni on. Stans & Press is a well-known company focused on subcontracting production.



VESCON Automation Group/Quadriga Capital
Private equity firm
GERMANY

Acquired Majority Control of Business Operations

Schiller Group
Provider of innovative automation solutions
GERMANY

Advised on Sale of Company

Advised Schiller Group, a leading supplier of automation solutions in intralogistics and assembly with core competencies in electronics, software and complementary mechanics, on its sale to VESCON Automation Group.




Ardian
Leading PE fund
FRANCE

Acquired Majority Control of Business Operations

Corob
Automation solutions for dosing and dispensing
ITALY

Advised on Purchase of Company

Leading PE fund Ardian acquired Corob, a provider of automated solutions for dosing and dispensing in the paint, coatings and inks industries.



 	<p>Zwaan's</p> 	 	 
<p>Seavision Italy Pharma industry quality control systems and solutions ITALY</p> <p>Acquired 100% of Business Operations</p> <p>Lixis SA Quality control for pharma industry packaging ARGENTINA</p> <p>Advised on Sale of Company</p>	<p>Zwaan's Holding B.V. Investment company NETHERLANDS</p> <p>Acquired Investment Interest in Seller's Business</p> <p>CP Phenolics B.V. Market leader in application of phenolic coatings NETHERLANDS</p> <p>Advised on Purchase of Company</p>	<p>Addtech AB Technical trading and industrial group SWEDEN</p> <p>Acquired Majority Control of Business Operations</p> <p>Nordautomation Oy Log conveyor systems for forestry industry FINLAND</p> <p>Advised on Sale of Company</p>	<p>Dubbeldam groep Automotive damage repair and industrial manufacturing group NETHERLANDS</p> <p>Acquired 100% of Business Operations</p> <p>Merford Cabins B.V. Manufacturer of operator cabins for cranes NETHERLANDS</p> <p>Advised on Sale of Company</p>
<p>Advised on the cross-border sale of pharmaceutical quality control company Lixis, to SEA Vision, a global leader in pharmaceutical inspection systems.</p>	<p>Zwaan's Holding acquired the entire share capital of CP Phenolics BV, a leader in phenolic coating and surfacing services.</p>	<p>Addtech of Sweden acquired an 80% interest in Nordautomation, a Finnish manufacturer of sawmill and woodworking machinery.</p>	<p>Advised Merford, a manufacturer of operator cabins for cranes, on its sale to Dubbeldam, an automotive and industrial manufacturing group.</p>



nimbus hands-on investors

Industrial holding
NETHERLANDS

Acquired 100% of Business Operations

KW-Kranwerke AG
Leading manufacturer of crane systems
GERMANY

Advised on Sale of Company

KW-Kranwerke was acquired by the Dutch industrial holding nimbus hands-on investors (nimbus) as part of a company succession plan. With the entry of nimbus, KWM will be able to concentrate on its core business of overhead cranes, spare parts trading and retrofitting as well as waste-to-energy (WTE) and substitute fuels (RDF).



Connector Specialists, Inc.

Industrial distribution
UNITED STATES

Acquired 100% of Business Operations

Bluestar Industries, LLC
Industrial distribution
UNITED STATES

Advised on Purchase of Company

Advised Connector Specialists, a multi-discipline industrial distributor on the acquisition of the business operation of distributors Bluestar Industries and Bluestar Ace Machine.



Juuri Partners

Finnish private equity investment fund
FINLAND

Acquired 100% of Business Operations

Finelcomp Oy
Manufacturer of electrical enclosures
FINLAND

Advised on Sale of Company

Advised Finelcomp, manufacturer of electric enclosure mechanics, on its sale to Juuri Fund I LP and Management.



WestView Capital Partners

Private equity firm
UNITED STATES

Acquired 100% of Business Operations

Bell & Howell Company
Provider of tech-enabled mechatronic services
UNITED STATES

Advised on Sale of Company

Advised Bell and Howell, a provider of tech-enabled mechatronic services to the robotics and automation equipment service industry, on its sale to Westview Capital Partners.



Family Office



Family Office L.V. Luxembourg
Family office
LUXEMBOURG

Acquired 100% of Business Operations

EMS Elektro Metall Schwanenmühle
Electrical connection system solutions
GERMANY

Advised on Purchase of Company

Capiton IV GmbH & Co Beteiligungs KG, ultimately owned by capiton AG, divested EMS Elektro Metall Schwanenmuehle GmbH, a Horbach-based manufacturer of electronic connectors, to an undisclosed acquirer.

Aeronautics



Aeronautics
Provider of unmanned aerial vehicles
ISRAEL

Acquired 100% of Business Operations

Chassis Plans
Military and industrial computer systems
UNITED STATES

Advised on Purchase of Company

Advised Aeronautics, an Israeli-based provider of unmanned aerial vehicles for defense, security, and civil applications, on its acquisition of Chassis Plans, a military and industrial computer systems manufacturer.



Kros Otomotiv
Manufacturer of fluid transfer systems
TURKEY

Acquired 100% of Business Operations

Renkler Makina
Electromechanical component producer
TURKEY

Advised on Purchase of Company

Advised Kros Otomotiv on the acquisition of electromechanical component producer Renkler Makina.



AEA Investors LLC
Portfolio company of global PE firm AEA
UNITED STATES

Acquired 100% of Business Operations

Research Electro Optics
Produces high precision thin film coatings and optics
UNITED STATES

Advised on Sale of Company

Advised Research Electro Optics on its sale to Excelitas Technologies, a portfolio company of AEA Investors. REO is a leading provider of complex optical solutions including optical design, fabrication, high end optical coatings and sub-system level assemblies for industrial technology, aerospace and defense, microelectronics and medical end-markets.

Investor Group



MPF ENGINEERED FILTERS



Group of investors
MBI Investor
HUNGARY

Acquired 100% of Business Operations

Comtech Kft.
Supplier of optical and broadband telecommunications products
HUNGARY

Advised on Sale of Company

An investor group acquired the entire share capital of Comtech, a manufacturer and supplier of optical and broadband telecommunication devices.

The Middleby Corporation
Listed leading company in foodservice equipment
UNITED STATES

Acquired 100% of Business Operations

Firex
Steam cooking equipment producer for foodservice industry
ITALY

Advised on Purchase of Company

Advised The Middleby Corporation, a leader in foodservice equipment, on the acquisition of Firex, a leading Italian producer of cooking equipment for the food service industry.

Pleatco, LLC
Industrial filter manufacturing
UNITED STATES

Acquired 100% of Business Operations

Milton Manufacturing Inc.
Industrial filter manufacturing
CANADA

Advised on Sale of Company

Advised Milton Manufacturing, a provider of spun bond, paper, felt and pleated bag filters to OEM partners and customers, on its sale to Pleatco, a leading designer and manufacturer of pleated filter cartridges and other filtration products for the pool/spa and industrial end markets.

Fulton Bank of New Jersey
Commercial bank
UNITED STATES

Provided Capital Expansion Funding

ResinTech, Inc.
Water filtration products and equipment
UNITED STATES

Advised on Placement of Debt

Advised ResinTech on the placement of \$116.7 million in debt financing commitments, the proceeds of which were destined to facilitate the construction of a new manufacturing campus.



OERTZEN
..for a cleaner world

Possehl Gruppe

Holding of industrial companies
GERMANY

Acquired 100% of Business Operations

von Oertzen GmbH

Producer of high-pressure cleaners and fire extinguishers
GERMANY

Advised on Sale of Company

Advised Lampe Privatinvest on the sale of von Oertzen GmbH, a provider of high-pressure water jetting systems and solutions for industrial customers, to Hako, a subsidiary of the Possehl Group.



KLX, Inc.

Distributor of aerospace fasteners and consumables
UNITED STATES

Acquired 100% of Business Operations

THG Corporation

Fluid and motion control component distribution
UNITED STATES

Advised on Sale of Company

Advised THG Corporation, one of the premier "Tri-Technology" Parker Hannifin motion and controls solutions providers, on its sale to KLX, the world's leading independent distributor of aerospace fasteners, consumables, and logistics services.



Zephyr Trading

Distributor of spare parts for marine engines
ITALY

Acquired 100% of Business Operations

Skandiaverken (SKV)

Spare parts for marine engines
SPAIN

Advised on Purchase of Company

Advised Zephyr Trading on the acquisition of a 100% stake in Skandiaverken Group (SKV). Zephyr is focused on providing services to ships worldwide, both on board and ashore. By acquiring Skandiaverken Group, Zephyr becomes a global leader in dealing with marine and power engines and their original parts.



Brockhaus Capital Management AG

Technology holding
GERMANY

Acquired Majority Control of Business Operations

Palas GmbH

Particle measurement specialist
GERMANY

Advised on Sale of Company

Brockhaus Capital Management acquired a majority stake in Karlsruher Palas GmbH Partikel- und Lasermeßtechnik, a provider of technologically leading high-precision devices for measuring, characterizing and generating particles in air, particularly in the field of fine dust and nanoparticles.



Superfrio Armazéns Gerais

Warehousing and logistics
BRAZIL

Acquired 100% of Business Operations

Cefri

Refrigerated warehousing
BRAZIL

Advised on Sale of Company

Warehousing company Superfrio Armazéns Gerais, acquired Cefri - Logística, Armazenagem Frigorificada e Agroindústria, a refrigerated warehouse operator.



Cooper Standard

Global supplier of systems and components for auto industry
UNITED STATES

Acquired 100% of Business Operations

JAE & Metalband

CMP Automotive Group's sealing systems engineering division
SPAIN

Advised on Sale of Company

Advised JAE & Metalband on its sale to Cooper Standard.



Capital Partners

Private equity group
UNITED STATES

Acquired Majority Control of Business Operations

Sur-Seal Corporation

Leading supplier of custom designed sealing solutions
UNITED STATES

Advised on Sale of Company

Capital Partners acquired a majority interest in Sur-Seal Corp, a producer of custom designed sealing solutions.



Liaoning Zhongwang Group

Asia's largest manufacturer of aluminum extrusion
CHINA

Acquired Majority Control of Business Operations

Aluminiumwerk Unna AG

Manufacturer of aluminum alloy tubes
GERMANY

Advised on Sale of Company

Advised aluminium alloy tube manufacturer Aluminiumwerk Unna on the sale of a majority stake to Liaoning Zhongwang Group, Asia's largest manufacturer of aluminum extrusion.



Panda Recycling
Waste management solutions
IRELAND

Acquired 100% of Business Operations

Re nes Recycling
Waste management solutions
NETHERLANDS

Advised on Sale of Company

Panda Recycling, an Irish based waste management solutions company, acquired Renes Recycling.



AquaVenture Holdings
Provider of water management systems
UNITED STATES

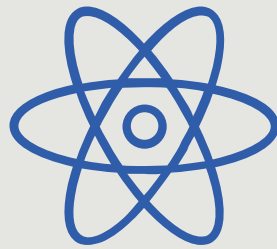
Acquired 100% of Business Operations

AUC Group
Provides modular wastewater treatment plants
UNITED STATES

Advised on Sale of Company

Advised Argosy Private Equity and NewSpring Capital on their sale of AUC Group, to AquaVenture Holdings. AUC Group is one of the foremost providers of turn-key, decentralized, modular wastewater treatment and reuse solutions for utility districts, small communities and industrial customers.





**Materials,
Chemicals
& Mining**



Fondo Strategico Italiano

Leading Italian PE fund
ITALY

Acquired Investment Interest in Seller's Business

Lumson

Leader in primary packaging for beauty and personal care
ITALY

Advised on Sale of Company

Advised the shareholders of Lumson, European leader in primary packaging for the beauty and personal care industry, on the sale of a minority stake to Fondo Strategico Italiano (FSI).



CCL Industries Inc.

World leader in specialty labels and packaging
CANADA

Acquired 100% of Business Operations

Illen Products Ltd

Containers and packaging
CANADA

Advised on Sale of Company

CCL Industries acquired the entire share capital of Imprint Plus, a manufacturer of containers and packaging.



Berry Global Group

Manufacturer of plastic packaging materials
UNITED STATES

Acquired 100% of Business Operations

Laddawn, Inc.

Manufactures plastic bags and film for packaging applications
UNITED STATES

Advised on Sale of Company

Advised Laddawn, a manufacturer of plastic bags and films for packaging applications, on its acquisition by Berry Global Group. Laddawn offers its products online, with a proven, unique-to-industry e-Commerce web and mobile sales platform. Berry, a Fortune 500 company, supplies a broad range of innovative non-woven, flexible, and rigid products used every day within consumer and industrial end markets.



SAICA

Manufacturer and distributor of corrugated packaging
SPAIN







Acquired a Majority Stake in

Norm Ambalaj Sakarya Facility

Norm Ambalaj's corrugated cardboard box production plant in Sakarya
TURKEY

Advised on Sale of Company

Advised Norm Ambalaj, a corrugated cardboard manufacturer and the largest exporter of cardboard products in Turkey, on the sale of a production facility in Sakarya to Spanish paper and packaging company Saica Group.

 	<p>Undisclosed Investor</p> <p>Shah Paper</p>	 	 
<p>21 Investimenti Private equity fund ITALY</p> <p>Acquired Majority Control of Business Operations</p> <p>CartonPack Producer of packaging products for food industry ITALY</p> <p>Advised on Sale of Company</p>	<p>Undisclosed Investor</p> <p>INDIA</p> <p>Provided Settlement Financing</p> <p>Shah Paper Limited Paper manufacturer INDIA</p> <p>Advised on Placement of Debt</p>	<p>Karton Manufacturer of polypropylene sheets ITALY</p> <p>Acquired Majority Control of Business Operations</p> <p>Gekoplast Producer of polypropylene cellular boards POLAND</p> <p>Advised on Purchase of Company</p>	<p>Duwest Inc Agrochemical company with presence in Central America GUATEMALA</p> <p>Acquired Selected Assets of Seller's Business</p> <p>Drokasa Peru Peruvian agrochemical distributor PERU</p> <p>Advised on Sale of Company</p>
<p>Advised the shareholders of Carton Pack, a leading company in the production of packaging products for the food industry, on its sale to 21 Investimenti.</p>	<p>An undisclosed investor provided settlement financing to paper manufacturer Shah Paper.</p>	<p>Polish cellular polypropylene panel maker Gekoplast was acquired by Italian polypropylene corrugated sheet and transit packaging producer Karton.</p>	<p>Advised Drokasa Peru, a Peruvian agrochemical distributor, on its sale to Duwest, a Guatemalan-based agrochemical company with a presence in Central America.</p>



DuBois Chemicals Inc.
Specialty chemicals
UNITED STATES

**Acquired 100% of
Business Operations**

IPAC Chemicals Ltd.
Specialty chemicals
CANADA

**Advised on Sale of
Company**

DuBois Chemicals Canada acquired IPAC Chemicals, a provider of water treatment, dust control, wastewater, industrial cleaning and sanitation services.



**Trumpler GmbH & Co.
KG**
Chemical supplier in
the leather and paper
industry
GERMANY

**Acquired 100% of
Business Operations**

**Langro-Chemie Theo
Lang GmbH**
Leather chemicals
GERMANY

**Advised on Purchase of
Company**

Trumpler Group, a chemicals specialist supplying the leather and paper industries, acquired the assets of Langro-Chemie Theo Lang and its foreign affiliates.



Alio Gold Corporation
Gold mining
CANADA

**Acquired 100% of
Business Operations**

**Rye Patch Gold
Corporation**
Gold mining
CANADA

**Advised on Sale of
Company**

Alio Gold acquired the entire share capital of Rye Patch Gold Corp, a Vancouver-based gold ore mine operator.

**Undisclosed
Investor**



Undisclosed Investor
INDIA

**Acquired Existing Debt
Securities from Banks
Backing**

**Green Valliey
Industries Limited**
Cement manufacturing
and sales
INDIA

**Advised on Financial
Restructuring and
Placement of Debt**

An undisclosed investor acquired the debt securities of cement company Green Valliey.




**VMS-REB 3
Beteiligungen GmbH**
Investment company
AUSTRIA

*Acquired 100% of
Business Operations*

**Bamberger Kaliko
Textile Finishing**
Textile finisher
GERMANY

**Advised on Sale of
Company**

Kufner Holding and investment company VMS-REB 3 Beteiligungen acquired traditional textile finisher Bamberger Kaliko Textile Finishing by means of an insolvency plan.




**Egger
Holzwerkstoffe GmbH**
Family owned producer of wood-based panels
AUSTRIA

Acquired Selected Assets of Seller's Business Operations

Masisa S.A. and its Shareholders
Masisa's Argentinian industrial operation
ARGENTINA

Advised on Sale of Company

Advised Masisa, a leader in the production and distribution of wood panels in Latin America, on the sale of its operations in Argentina to Egger, a wood panel producer based in Austria.




Celulosa Arauco y Constitución S.A.
World-class player in forestry products industry
CHILE

Acquired 100% of Business Operations

Masisa S.A. and its shareholders
Masisa's Brazilian industrial operation
BRAZIL

Advised on Sale of Company

Celulosa Arauco y Constitución, a world-class player in forestry products industry, acquired the Brazilian industrial operations of Masisa do Brasil, a manufacturer and wholesaler of wood products such as boards, panels and doors, used in the furniture industry and interior architecture.




Celulosa Arauco y Constitución S.A.
World-class player in forestry products industry
CHILE

Acquired Selected Assets of Seller's Business

Three Industrial Plants of Masisa
Three industrial plants of Masisa Mexico
MEXICO

Advised on Sale of Company

Advised Masisa on the sale transaction of its local distribution network and 3 industrial plants in Mexico (Lerma, Durango, and Zitacuaro). The operation was sold to Inversiones Arauco Internacional Limitada (Arauco), one of the main players in the world in the wood panel industry.





Real Estate



Family Office



Arcadia Investment

Office RE development in Milan

Offico Immo BVBA

Residential real estate development

German Family Office

Family office
GERMANY

Acquired Majority Control of Business Operations

Arcadia Investment Group

SPV to pursue property developments (green/brownfield)
GERMANY

Advised on Recapitalization of Company

A German family office formed a cooperation with Arcadia Investment Group to implement joint real estate projects such as revitalization of existing buildings, new construction projects or obtaining building rights.

Orion European Real Estate Fund V

Real estate master fund
LUXEMBOURG

Acquired Selected Assets

Office RE development in Milan

Plot of land designated for offices
ITALY

Advised on Sale of Company

Advised a JV between Borio Mangiarotti and Varde Partners on the disposal of a plot of land for office use in Milan to the Luxembourg based fund 'Orion European Real Estate Fund V', managed by Orion Capital Managers.

Belfius Insurance NV

Insurance division of Belfius Bank
BELGIUM

Acquired 100% of Business Operations

Offico Immo BVBA

Real estate asset management and development division
BELGIUM

Advised on Sale of Company

Belfius Insurance, the insurance unit of Belfius Banque, acquired the entire share capital of Offico Immo BVBA, a real estate asset manager and lessor of nonresidential buildings.

Orion V European 11 SARL

Real estate master fund
LUXEMBOURG

Acquired Selected Assets

Residential real estate development

Portfolio of residential land plots in Milan
ITALY

Advised on Sale of Company

Fininvest disposed a portfolio of land for residential use in Milan to the Luxembourg based fund 'Orion V European 11 SARL', managed by Orion Capital Managers.

Reko Asset

**Dolfin
Jaro_ova 41**

Reko Asset a.s.

Leading construction and real-estate development company

CZECH REPUBLIC

**Acquired 100% of
Business Operations**

Dolfin Jaro_ova 41

s.r.o.

SPV owning building and development rights
CZECH REPUBLIC

**Advised on Sale of
Company**

Reko Asset, a leading construction and real-estate development company, has acquired the entire share capital of Dolfin Jaro_ova 41, an SPV owning building and development rights.

**Undisclosed
Buyer**

**Property
Developer**

Undisclosed Buyer

Investor and property developer

GERMANY

**Acquired Majority Control
of Business Operations**

**German property
developer**

SPV that owns 90,000 sqm brownfield for development

GERMANY

**Advised on Sale of
Company**

A private investor participated in a regional project company to facilitate the development of a new mixed-use quarter in the Rhine-Neckar metropolitan region. This area contains more than 90,000 sqm with factory buildings, warehouses and outdoor areas in need of renovation.



ORIGAMI

**Real Estate
Development
Company**

Origami Capital

Opportunistic investment fund

UNITED STATES

**Acquired Majority Control
of Business Operations**

**Real Estate
Development
Company**

Green and brownfield property developments

GERMANY

**Advised on Sale of
Company**

Investment fund Origami Capital from the USA acquired majority control of a brownfield and greenfield development company in Germany.

**Naismiths
Holdings****Naismiths Holdings**

Real estate consultancy

UNITED KINGDOM

**Acquired 100% of
Business Operations**

Naismiths Limited

Real estate consultancy

UNITED KINGDOM

**Advised on Purchase of
Company**

Advised Naismiths Holdings on the purchase of real estate consultancy Naismiths Limited.



**Management of
SAproperty.com**



**Management of
SAproperty.com**

Real estate service
property group
SOUTH AFRICA

*Acquired 100% of
Business Operations*

SAproperty.com

Real estate service
property group
SOUTH AFRICA

**Advised on Sale of
Company**

Advised the management
of real estate service group
SAproperty.com on the
buyout of the company.



**Asset located in
Piazza Durante
11**

FinecoBank S.p.A.

Commercial bank
ITALY

Acquired Selected Assets

**Asset located in
Piazza Durante 11**

(Fineco Headquarters in
Milan)
ITALY

**Advised on Sale of
Company**

Advised Immobiliare
Stampa on the sale of a real
estate asset in Milan used
as the headquarters for
FinecoBank to Fineco.

INFOND

Brno Estates

INFOND

Real estate fund investing
in commercial properties
CZECH REPUBLIC

*Acquired 100% of
Business Operations*

Brno Estates a.s.

Office space SPV
CZECH REPUBLIC

**Advised on Purchase of
Company**

Advised INFOND, a real
estate fund that invests
in commercial properties,
on the acquisition of
Brno Estates, a lessor of
nonresidential buildings and
owner of the Brno Business
Park complex.

**Undisclosed
Buyer**

**Commercial
Property**

Undisclosed Buyer

Real estate investor
GERMANY

*Acquired Selected Assets
of Seller's Business
Operations*

**Commercial property
in Heidelberg**

Commercial office
spaces
GERMANY

**Advised on Sale of Real
Estate Assets**

An undisclosed real estate
investor acquired a stake in
a commercial office space
property.



OMRON

FlexFilms

India's largest flexible
packaging solutions
provider

INDIA

***Acquired Real Estate in
Hungary from***

Omron Automotive

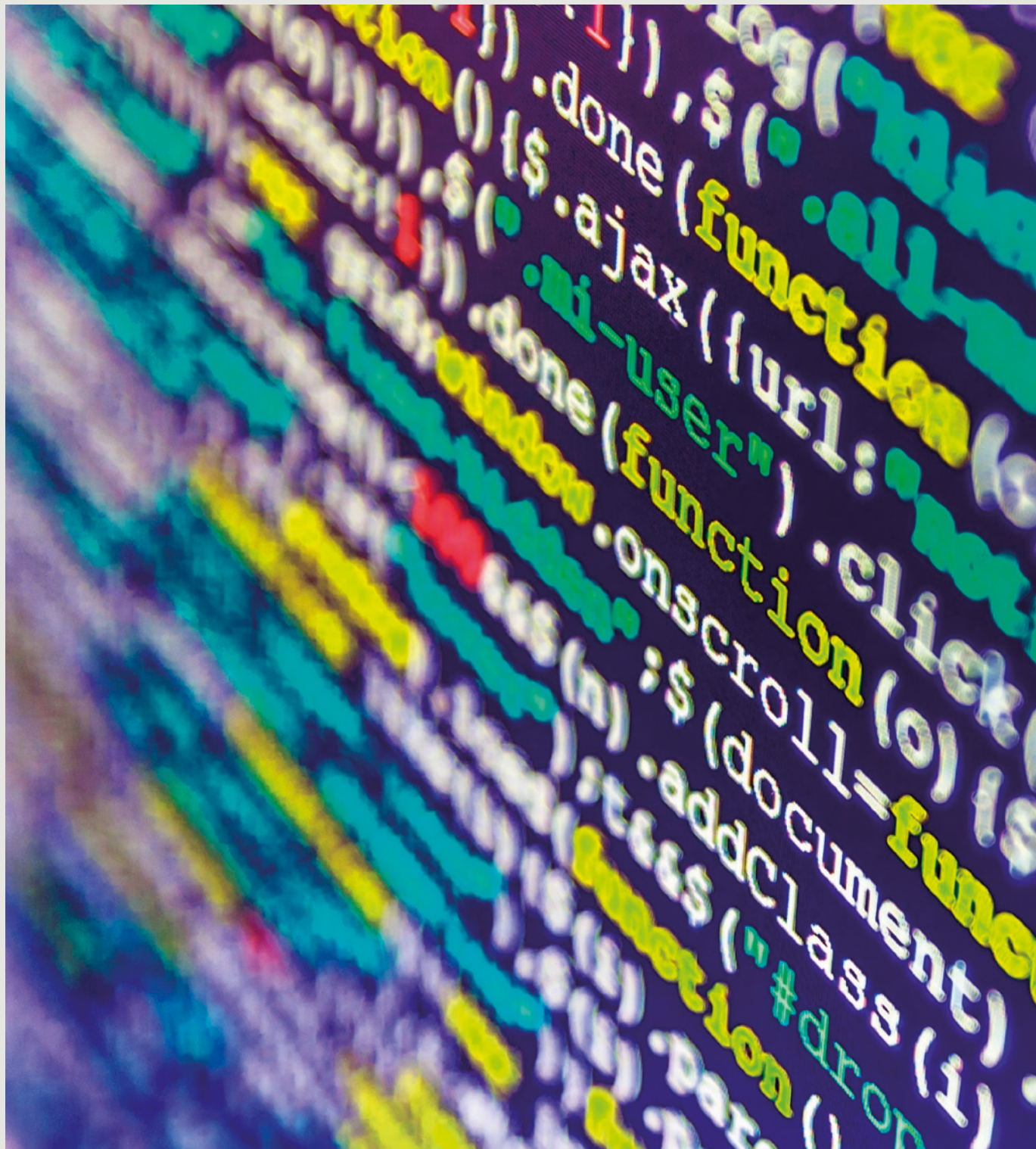
Land owned by
automotive solution
provider

HUNGARY

Advised on Sale of Land

.....

Advised Omron Automotive
on the sale of land assets
in Hungary to Indian flexible
packaging solution provider
FlexFilms.





Technology



Luna Innovations, Inc.

Advanced optical technology
UNITED STATES

Acquired 100% of Business Operations

General Photonics Corp.

Develops and builds innovative optical instruments
UNITED STATES

Advised on Sale of Company

Advised General Photonics, a provider of advanced photonics solutions for the measurement, management and control of polarization and delay, on its sale to Luna Innovations, a provider of fiber optic sensing and test and measurement products worldwide.



Battery Ventures

Technology focused investment firm
UNITED STATES

Acquired 100% of Business Operations

Plixer International, Inc.

Network traffic monitoring and analysis tools
UNITED STATES

Advised on Sale of Company

Advised Plixer, a leader in network traffic analytics and security incident response software, on its sale to Battery Ventures, a global technology-focused investment firm.



Generac Power Systems

Manufacturer of home backup generators
UNITED STATES

Acquired 100% of Business Operations

Neurio Technology Inc.

Residential metering technology
CANADA

Advised on Sale of Company

Advised Neuro Technology, a leader in energy data, focused on metering technologies and sophisticated analytics that optimize energy use within the home or business, on its sale to Generac Power Systems, a global leader in the design and manufacture of power products.



TCV

Globally leading technology-focused PE/VC investor
UNITED STATES

Acquired Investment Interest in Seller's Business

Grupa Pracuj

Poland's leading online recruitment group
POLAND

Advised on Sale of Company

TCV, an international investment group, purchased a minority stake in Grupa Pracuj, the company which owns Poland's largest jobs site Pracuj.pl, the applicant tracking system eRecruiter, Ukrainian leading jobs site Rabota.ua and Empleo, a platform supporting communication and HR processes in companies.



Value4Capital
Private equity firm
POLAND

**Acquired 100% of
Business Operations**

DreamCommerce S.A.
Developer of e-commerce
software
POLAND

**Advised on Sale of
Company**

Value4Capital acquired an undisclosed minority stake in DreamCommerce, a publisher of e-commerce software.



**Gran Private Equity
Zrt.**
Venture capital fund
management company
HUNGARY

Acquired Minority Shares

ArtOrigo.com
Online auction platform
provider
HUNGARY

**Advised on Sale of
Company**

Gran Private Equity acquired a minority stake in ArtOrigo.com, an online auction platform provider.



Jumbo Supermarkten
One of the largest Dutch
supermarkets
NETHERLANDS

**Acquired 100% of
Business Operations**

Smulweb
Largest culinary website
in the Netherlands
NETHERLANDS

**Advised on Sale of
Company**

Jumbo Supermarkten acquired Younity Media, an Amersfoort-based publisher and full-service marketing agency for the food industry. Younity Media operates a food and recipe platform under the brand name Smulweb.



Ardian
World-leading private
investment house
FRANCE

**Acquired Majority Control
of Business Operations**

Trustteam
One-stop-shop offering IT
services
BELGIUM

**Advised on Sale of
Company**

Advised Naxicap Partners on the sale of a majority interest in IT services firm Trustteam to global PE firm Ardian SAS.



B3IT

Advanced IT consultancy services
SWEDEN

Acquired Majority Control of Business Operations

Thirdbase AB

IT consulting and services
SWEDEN

Advised on Sale of Company

Advised Third Base, consulting company offering specialist competence in system development with an extra focus on Java and mobility, system architecture and test management, on its sale to B3IT, an IT and management consulting company.



EOS Investment Management Ltd.

UK-based private equity fund
UNITED KINGDOM

Acquired Majority Control of Business Operations

Eurofiere S.p.A.

International design general contractor
ITALY

Advised on Sale of Company

EOS Investment Management acquired a majority stake in Eurofiere, a leader in Italy in the design and installation of events and spaces.



Nets Group

Leading provider of digital payment solutions
DENMARK

Acquired 100% of Business Operations

Dotpay/eCard

Polish payment service providers
POLAND

Advised on Sale of Company

Dotpay/eCard, one of the leading electronic payments service providers in Poland was acquired by payments services firm Nets Group.

Sofigate Group Oy

IT management leader in the Nordics
FINLAND

Acquired 100% of Shares

Csolutor Oy

IT integration services
FINLAND

Advised on Sale of Company

Sofigate acquired the entire share capital of software publisher Csolutor.



Inside Real Estate

Online marketing software for real estate agents

UNITED STATES

Acquired 100% of Business Operations

Circlepix

Marketing automation SaaS for real estate agents

UNITED STATES

Advised on Sale of Company

Advised Circlepix, a leading real estate listing marketing software provider, on its sale to Inside Real Estate.



Hanover Investors

Private equity investment firm

UNITED KINGDOM

Acquired 100% of Shares

Escher Group Holdings plc

Technology and software solutions for postal sector and public agencies

IRELAND

Advised on Sale of Company

Advised Escher Group Holdings, a provider of technology and software solutions for the postal sector on its sale to Hanover Investors.



Hungaropharma Zrt.

Pharmaceutical wholesaler

HUNGARY

Acquired 100% of Business Operations

QB-Pharma Kft.

Software developer for pharmacies

HUNGARY

Advised on Purchase of Company

Advised pharmaceutical wholesaler Hungaropharma on the purchase of QB-Pharma, a developer of software for pharmacies.



Alpine Investors

Private equity firm

UNITED STATES

Acquired 100% of Business Operations

ImageQuix

SaaS provider focused on photography industry

UNITED STATES

Advised on Sale of Company

Alpine Investors acquired ImageQuix Inc, a Greenville-based software publisher, in a leveraged buyout transaction.



STP AG
Legal software company
GERMANY

*Acquired 100% of
Business Operations*

inobas GmbH
Provider of structured
data products
GERMANY

**Advised on Sale of
Company**

Advised provider of
structured data products
inobas on its sale to
software provider STP.



VAPS
IT services and software
provider
GERMANY

*Acquired Majority Control
of Business Operations*

Ametras Rentconcept
Software for car fleets
and mobility as a service
GERMANY

**Advised on Sale of
Company**

Advised CCUnirent System
on the sale of a majority
interest in Ametras
Rentconcept, a provider
of SaaS for car fleets and
mobility, to IT and software
company VAPS.



Cedacri S.p.A.
Outsourcing services for
the banking sector
ITALY

*Acquired Majority Control
of Business Operations*

CAD IT S.p.A.
Software and IT for
securities trading and
management
ITALY

**Advised on Purchase of
Company**

Advised Cedacri on
the acquisition of
Quarantacinque, majority
shareholder of financial
services software company
CAD IT.

**PHIT Holding
B.V.**



PHIT Holding B.V.
Group of healthcare
industry stakeholders
NETHERLANDS

*Acquired Investment
Interest in Seller's
Business*

Promedico Groep B.V.
Leading eHealth
solutions provider
NETHERLANDS

**Advised on Sale of
Company**

Advised eHealth solutions
provider Promedico on its
collaboration with PHIT,
a healthcare services
providing group.



Deutsche
Beteiligungs AG



DBAG

PE fund
GERMANY

**Acquired Majority Control
of Business Operations**

Catalysts GmbH

Custom software
development
AUSTRIA

**Advised on Sale of
Company**

Catalysts GmbH, becomes part of Cloudflight, an IT service company focusing on digitization and cloud transformation. The formation of Cloudflight is the result of the acquisition of majority stakes in Austrian Catalysts GmbH and German Crisp Research AG by DBAG Fund VII, as part of an MBO.



paragon GmbH & Co. KGaA

Automotive Tier 1
GERMANY

**Acquired Majority Control
of Business Operations**

SemVox GmbH

Voice control and
assistance software
platform
GERMANY

**Advised on Sale of
Company**

The shareholders of voice control and active assistance systems specialist SemVox sold their majority stake to listed automotive supplier paragon. With the acquisition of SemVox, paragon created a new business division for digital assistance systems.



Total Specific Solutions (TSS) B.V.

Vertical market software
group of companies
NETHERLANDS

**Acquired 100% of
Business Operations**

FDT-System AB

Vertical market software
suite for retail sector
SWEDEN

**Advised on Purchase of
Company**

Total Specific Solutions, the European vertical market software group of Constellation Software, expanded its presence in Sweden with the acquisition of FDT, a vertical market software company.



Providence Equity Partners

Private equity and asset
management firm
UNITED STATES

**Acquired 100% of
Business Operations**

Chatmeter, Inc.

Provides local brand
management software
UNITED STATES

**Advised on Sale of
Company**

Advised Chatmeter, a leader in local search marketing and reputation management for multi-location businesses, on a strategic investment by Providence Equity Partners.



PERFORCE




goyello




GRC International

DQM Group

Perforce Software
Application development and software
UNITED STATES

Acquired Majority Control of Business Operations

Programming Research Ltd. (PRQA)
Static analysis and coding compliance tools
UNITED KINGDOM

Advised on Sale of Company

Advised Programming Research, a UK-based leading provider of sophisticated, enterprise-grade static code analysis, on its sale to Perforce Software, a global provider of solutions to enterprise teams.

Aspire Systems
Technology services company
INDIA

Acquired 100% of Business Operations

Goyello
IT solution and product development
NETHERLANDS

Advised on Sale of Company

Aspire Systems, a technology services company, acquired Goyello, a developer of IT solutions and products. With the deal, Aspire Systems expanded its portfolio of IT consulting, software development and mobile solutions in the nearshoring model for customers in Europe.

Deutsche Beteiligungs AG
Private equity (stock listed)
GERMANY

Acquired Majority Control of Business Operations

Kraft & Bauer
Advanced fire extinguishing systems
GERMANY

Advised on Sale of Company

The Swiss private investment company INVISION sold its majority stake in Kraft & Bauer Group to Deutsche Beteiligungs AG (DBAG). DBAG Fund VII, which is advised by DBAG, acquired a majority stake in Kraft & Bauer, a leading supplier of fire extinguishing systems for machine tools, as part of a management buyout (MBO), alongside with the founding Bauer family as well as the current Managing Partner Frank Foddi.

GRC International Group plc
IT governance, risk management and compliance services
UNITED KINGDOM

Acquired 100% of Business Operations

DQM Group Holding Limited
GDPR consulting and technology solutions
UNITED KINGDOM

Advised on Sale of Company

GRC International Group acquired Data Quality Management Group, a software publisher for general data protection regulation services.

sysLogixx
IT-Profis mit Profil



sysLogixx GmbH
Provider of IT solutions
GERMANY

Entered a Joint Venture with

CEMA AG Spezialisten für Informationstechnologie

Provider of IT services
GERMANY

Advised CEMA on JV Formation

IT specialists CEMA Group and sysLogixx joined forces to further develop their service offerings.

ALLEGION

ISONAS
PURE IP ACCESS CONTROL

Allegion US Holding Company
Cyber security investment ventures
IRELAND

Acquired 100% of Business Operations

Isonas
Manufacturer of IP based access control systems
UNITED STATES

Advised on Sale of Company

Advised ISONAS, on its sale to Allegion (NYSE:ALLE). ISONAS is a leading provider of innovative connected network device hardware and cloud delivered software solutions for physical access control in non-residential markets.

loopup

meetingzone

LoopUp Group plc
Audio conferencing
UNITED KINGDOM

Acquired 100% of Business Operations

MeetingZone Limited
Audio conferencing
UNITED KINGDOM

Advised on Purchase of Company

Advised remote meetings firm LoopUp on the acquisition of conferencing services provider MeetingZone from GMT Communications Partners.

ЭР-ТЕЛЕКОМ



ER-Telecom
Telecommunication holding company
RUSSIA

Acquired 100% of Business Operations

Strela Telecom
Telecom service provider
RUSSIA

Advised on Sale of Company

Advised Strela Telecom, an independent telecom services provider, on its sale to ER-Telecom.



F2i SGR S.p.A. & El Towers S.p.A.
Infrastructure fund and telecom tower manager
ITALY

Acquired 100% of Business Operations

Persidera S.p.A.
Provider of transmission networks
ITALY

Advised on Purchase of Company

Advised F2i and El Towers on the acquisition of the Italian leader in digital television signal transmissions networks, Persidera.



Elliott Management Corporation
Tier 1 private equity fund
UNITED STATES

Acquired Investment Interest in Seller's Business

Telecom Italia
Main Italian TLC operator
ITALY

Advised on Purchase of Company

Elliot Advisors acquired an undisclosed minority stake in Telecom Italia, a Rome-based telecommunications reseller.



Highland Group Holdings Ltd.
Family office
UNITED KINGDOM

Acquired a Majority Stake

L2Fiber Rotterdam B.V.
Fibre optic network construction
NETHERLANDS

Advised on Equity Placement

Highland Group Holdings, the investment vehicle of Scotland-based Lord Irvine Laidlaw, acquired an 80% equity stake in L2Fiber Rotterdam, to develop, build and operate a citywide, open-access fiber optic network in Rotterdam, the Netherlands.



Libli s.r.o.
Internet services provider
CZECH REPUBLIC

Acquired 100% of Business Operations

OMEGA tech s.r.o.
Regional internet services provider
CZECH REPUBLIC

Advised on Sale of Company

Libli acquired regional internet services provider OMEGA tech.



Gazprom-Media

Russia's largest media holding
RUSSIA

Set up a JV with

MaximaTelecom

Operator of Wi-Fi networks in subways
RUSSIA

Advised on Setting up JV

MaximaTelecom, Russia's leading operator of Wi-Fi services for public transport, reached an agreement with Gazprom-Media, to create a JV selling online advertising. Gazprom-Media is the largest media holding group in Russia.



ESAS Nederland B.V.

IT communications and software solutions provider
NETHERLANDS

Acquired 50% of Business Operations

Lomitel Zuid B.V.

Fibre optic and coaxial network design and construction
NETHERLANDS

Advised on Sale of Company

Advised IT communications and software solutions provider Lomitel Zuid on its sale to ESAS Nederland.



ESAS Nederland B.V.

Information and communications technologies
NETHERLANDS

Acquired 100% of Business Operations

Teletronika B.V.

Fibre optic and coaxial networks
NETHERLANDS

Advised on Sale of Company

Teletronika, a company engaged in designing, constructing and maintaining fibre-optic and coaxial networks, became part of the ESAS group, a Belgium-based group of companies providing information and communications technology.



Hama Engineering

CLSA Capital Partners

Private equity fund
JAPAN

Acquired 100% of Business Operations

Hama Engineering

Semiconductor engineer staffing company
JAPAN

Advised on Sale of Company

CLSA Capital Partners, a PE fund, acquired Hama Engineering, an electronic parts and equipment wholesaler.



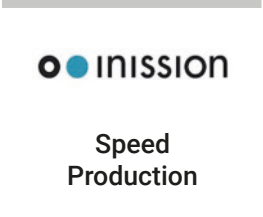
BB Electronics A/S
Leading Scandinavian
EMS company
DENMARK

*Acquired 100% of
Business Operations*

**Wendell electronics,
a.s.**
Czech electronics
manufacturing services
provider
CZECH REPUBLIC

**Advised on Sale of
Company**

Advised electronics manufacturing company BB Electronics on the acquisition of Wendell Electronics.



Inission Borås AB
Supplier of advanced
industrial electronics
SWEDEN

*Acquired 100% of
Business Operations*

Speed Production AB
Contract manufacturer in
electronics
SWEDEN

**Advised on Sale of
Company**

Advised Speed Group on the divestment of Speed Production, an electronics contract manufacturer, to Inission.



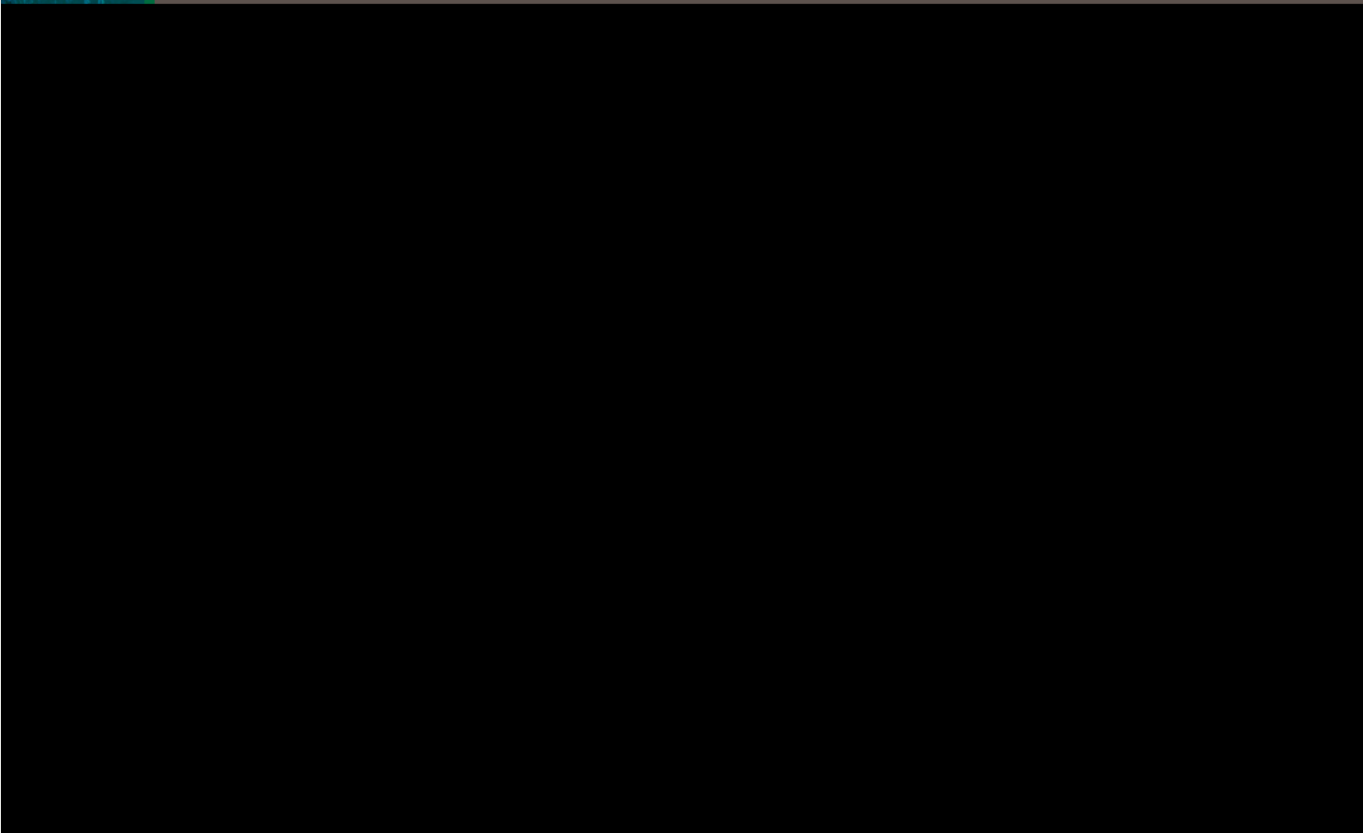
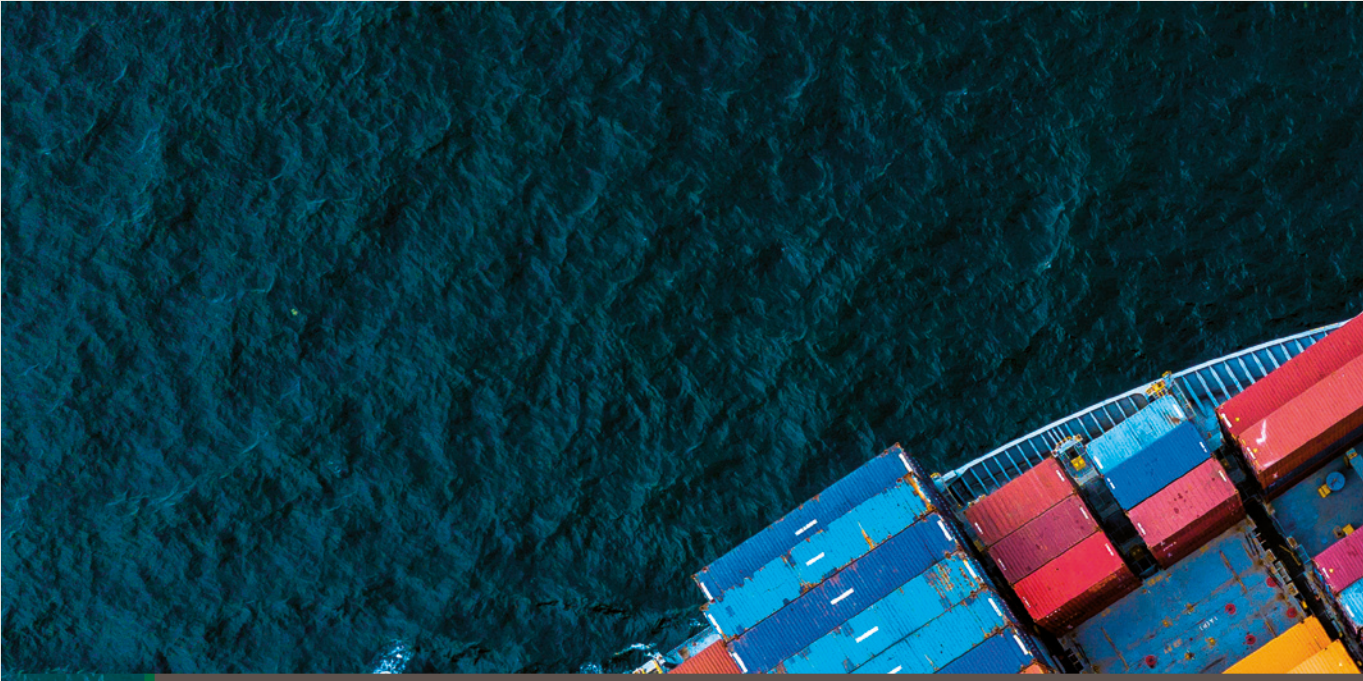
Milestone Partners
Private equity firm
UNITED STATES

*Acquired Majority Control
of Business Operations*

RedZone Robotics
Robot inspection services
UNITED STATES

Advised on LBO

Private equity firm Milestone Partners acquired RedZone Robotics, a technology-enabled solutions business that uses proprietary robots, sensing capabilities, and software tools to provide inspection, data collection, and asset management and decision support services primarily for wastewater pipeline systems.





Transport & Logistics



BBM Logística

Investee of Stratus
(PE fund)
BRAZIL

*Acquired 100% of
Business Operations*

Kuehne+Nagel Brasil (Road Freight)

Brazilian road freight
business of leading
global logistics company
BRAZIL

**Advised on Sale of
Company**

Advised Kuehne + Nagel on the sale of its Brazilian road freight business conducted by its subsidiaries Transeich Armazéns Gerais and Transeich Assessoria, to BBM Logística, a portfolio company of Brazilian private equity firm Stratus.



Panalpina Group

Forwarding and logistics
services
SWITZERLAND

*Acquired 100% of
CargoMaster's operations
in Colombia and Ecuador*

CargoMaster

One of Latin America's
largest companies
specialized in freight
forwarding perishables
COLOMBIA

**Advised on Sale of
Company**

Advised CargoMaster, one of the largest companies in Latin America specializing in the freight forwarding of perishables, on the sale of its Colombian and Ecuadorian operations to global transport and logistics leader Panalpina.



Hudson Hill Capital

Private investment firm
with flexible capital
UNITED STATES

*Acquired 100% of
Business Operations*

AM Trans Expedite Inc

Asset-based carrier
UNITED STATES

**Advised on Sale of
Company**

Advised Am Trans Expedite and Global Transport Logistics on their merger, funded by Hudson Hill Capital, to form Fusion Transport, a logistics holding company focused on retail consolidation, less-than-truckload shipping and multimodal transportation brokerage.



CAF

Global leader in railway
industry
SPAIN

*Acquired Investment
Interest in Seller's
Business*

Orbital Sistemas Aerospaciales, S.L

System engineering for
aeronautical and railway
sectors
SPAIN

**Advised on Purchase of
Company**

Advised CAF (Construcción y Auxiliar de Ferrocarriles), a global leader in the railway industry (market cap €1.4B), on its acquisition of a stake in ORBITAL Sistemas Aerospaciales.

NTS Trans



Quivado



Russkiy Mir



NTS Trans

Provider of freight rail transportation services
RUSSIA

Acquired 100% of Business Operations

Russkiy Mir

Rail transportation of crude oil and oil products
RUSSIA

Advised on Sale of Company

NTS Trans, a freight rail transportation services provider, acquired Russkiy Mir, provider of rail transportation of oil and oil products.

Börjes Logistik & Spedition

Family owned company within logistics sector
SWEDEN

Acquired 100% of Business Operations

Logit Europe AB

3PL company within apparel and accessories
SWEDEN

Advised on Sale of Company

Advised Logit Europe, a provider of 3PL and supply chains solutions for e-commerce companies within apparel and accessories, on its sale to Börjes Logistik & Spedition.

Quivado

Logistics company
NETHERLANDS

Acquired 100% of Business Operations

Transportcentrale Rotterdam Beheer

Logistic services in container and paper transport
NETHERLANDS

Advised on Sale of Company

Advised on the sale of logistics services company Transportcentrale Rotterdam Beheer to Quivado.

Rethmann

Transportation, water and recycling services
GERMANY

Acquired Selected Assets of Seller's Business Operations

Transdev

Transportation and mobility company
FRANCE

Advised on Purchase of Company

Advised Rethmann on the acquisition of a stake in transportation and mobility company Transdev.



MW Sutton Transport

Transportation company providing air and haul freight

UNITED STATES

Acquired Selected Assets of Seller's Business

Gresham Transfer, Inc.

Transportation of heavy haul and bulk dry goods
UNITED STATES

Advised on Sale of Company

Air and haul freight transportation company
MW Sutton Transport acquired heavy haul and bulk dry goods transportation company Gresham Transfer.



QuattroR SGR

Leading Italian PE fund
ITALY

Acquired Investment Interest in Seller's Business

Fagioli Finance S.p.A.

Heavy transportation and applied engineering company
ITALY

Advised on Sale of Company

QuattroR SGR, an Italian private equity fund, acquired a minority stake in Fagioli, a leading international engineering company in the design and construction of high-tech handling and lifting systems and in the shipping of plants with technical and logistical complexity of transport.



Rhenus Logistics, S.A.U.

Leading European logistics and transport company
SPAIN

Acquired 100% of Business Operations

Langarri Logística, S.L.

Regional transport of industrial and commercial packages
SPAIN

Advised on Sale of Company

Advised Langarri Logistica on its sale to leading European logistics and transport company Rhenus Logistics.



Belfi and Neltume Ports

Leading port operators
CHILE

Acquired a 60% Equity Stake in

Terminal Puerto Arica S.A.

Port operations
CHILE

Advised on Sale of Company

Advised Grupo Empresas Navieras, Ransa Comercial and SAAM Puertos on the sale of their equity stakes in Terminal Puerto Arica, to Inversiones y Construcciones Belfi and Neltume Ports. The aggregate equity stake represented 60% of Terminal Puerto Arica's share capital. Terminal Puerto Arica is a public port concession northern Chile and the fourth largest public port in the country in terms of transferred cargo.



Auxo Investment Partners

Private equity firm
UNITED STATES

*Acquired 100% of
Business Operations*

Andrie Transportation

Tug and barge company
UNITED STATES

**Advised on Sale of
Company**

Advised Andrie, a bulk marine transporter of liquid asphalt, cement, light oil petroleum products and calcium chloride throughout the Great Lakes on its acquisition by Auxo Investment Partners.



Arriva plc

Leading passenger transportation company in Europe
UNITED KINGDOM

Acquired Majority Share of

Majority Owners of Autotrans d.d.

Largest intercity bus company in Croatia
CROATIA

Advised on Sale

Advised the majority owners of Autotrans, the largest intercity bus company in Croatia, on the sale to Arriva, a leading pan-European provider of public transportation.



MUFG Union Bank

Full-service commercial banks
UNITED STATES

Provided Growth Funding

AeroCentury Corp.

Leasing and finance services to regional airlines
UNITED STATES

Advised on Placement of Debt

Advised AeroCentury, an aircraft lessor specializing in regional turboprop and jet aircraft, on its portfolio refinancing through a \$145 million revolving credit facility and a \$44.3 million term loan facility.



NFI Industries

3rd party logistics provider
UNITED STATES

*Acquired 100% of
Business Operations*

SCR Air

Transportation brokerage
UNITED STATES

**Advised on Sale of
Company**

Advised SCR Air Services, an intermodal focused brokerage company, on its acquisition by supply chain solutions provider NFI Industries. With the acquisition, NFI expanded its non-asset intermodal services, as well as its refrigerated capabilities.

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